



Myrna Sameth

One Stop Giving to Support Your Causes

With the end of the year upon us, requests for donations from worthy causes and nonprofits can become an avalanche. Every day, the mail brings a new flood of envelopes and donation requests. And, the requests don't just come on paper. Fundraising requests come in email and on social media too.

Does this sound like you? You want to give to many of these organizations but ask yourself, "Why does it have to be so complicated?" "Did I give to them last year? And, if so, how much?" "How much have I given in total this year?" When your gifts are complete, you need to keep track of the thank you letters so you have them at tax time.

Myrna Sameth was sitting at her kitchen table last year when she

realized that she'd found a solution. "I keep all my annual requests in my fruit bowl. There are so many worthy causes and I enjoy supporting them but I wanted a better way to keep track of all of my giving."

With the Community Foundations handy online donor access, fund holders like Myrna can see their fund balance. And, with a few clicks, they can make grants of \$100 or more to all of their favorite nonprofits. There's no need to write checks, use stamps, and sift through paperwork. The Community Foundations' system connects to resources like Guidestar so you can easily look up a nonprofit's recent tax returns and financial reports.

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Your IRA: Another 'Account' for Charitable Giving

Sometimes, there is a better way for you to give. If you don't need some or all of your IRA distributions, you can support the causes you care most about while helping to avoid adding to your taxable income.

Judith Smith is a longtime trustee, former and current president of the East Fishkill Community Library. She and her husband, Russ, were among the founding donors to the **East Fishkill Community Library Founders' Endowment** at the Community Foundations. The fund was established in 2008 as a memorial to Lida "Sally" K. Hahn, a descendant of a founder of the East Fishkill Community Library.

The Smiths continue to give to the fund each year. In recent years, they have given directly from their Individual Retirement Accounts (IRAs). "It's like having a new pot of money for our annual contributions," says Smith.

If you are 70½ or older, giving directly from your IRA can be a tax smart choice. You can give up to \$100,000 each year, and your gifts count toward your annual required minimum

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East Fishkill Community Library

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President's View

**The Impact of
Your Generosity**



Dear Friends,

Many of us make our annual charitable contributions at year-end. You are in good company - more than one third of charitable gifts made in the United States occur in the last month of the year. For those who itemize their taxes, contributions to us offer a charitable deduction. But most of us do not give for tax purposes alone.

Our contributions are an expression of our compassion. Year-end holidays, with their focus on family and giving thanks, prompt us to consider our role in making the world a better place. Whether you give to one of the wonderful organizations here in the Hudson Valley, to your alma mater, or to a national or international organization, your gifts express your values.

The Community Foundations' staff enjoys helping people like you be generous. If you want to simplify your giving, are reviewing your estate plan, or you want to direct your retirement distribution to charity, we can help.

Funds at the Community Foundations support causes both local and national. They enhance local arts and culture, support after school programs, and provide disaster relief in hurricane-affected areas.

If your gift is to a charity your family has supported every year, or if you are supporting a cause new to you, we applaud you. You give because you care about the people, the creatures, the communities, and the world that we call home.

If we can help you with your giving, please do not hesitate to contact us.

March Gallagher

March S. Gallagher, Esq.
President and CEO



Boys and Girls Club, Poughkeepsie Unit

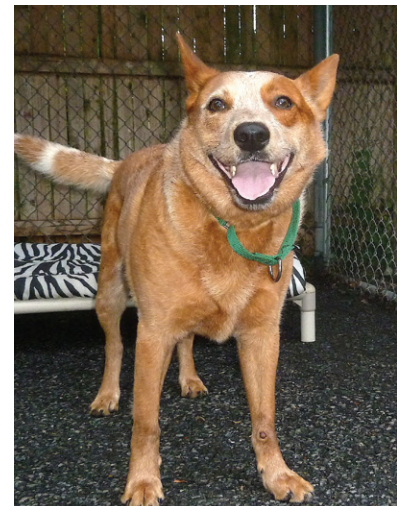
**Community
Impact**

**The Board of Trustees
has recently approved
the following grants
totaling \$1,725,242:**

Nonprofit Grantees

- Abilities First, Inc.
- Alice Curtis Desmond & Hamilton Fish Library
- America-Israel Cultural Foundation, Inc.
- American Red Cross
- American Red Cross Greater Houston Chapter
- Angels of Light
- ASPCA
- Bardavon 1869 Opera House, Inc.
- Beatrice Farrand Garden Association, Inc.
- Benedictine Health Foundation
- Boy Scouts of America - Hudson Valley Council
- Boys and Girls Club of Newburgh
- CARE USA
- CASA of Ulster County
- Catharine Street Community Center
- Center for Spectrum Services
- Central Florida Foundation
- Chabad Lubavitch of the Mid-Hudson Valley
- Community Family Development
- Community Foundation of Greater Memphis
- Community Foundation of the Virgin Islands
- Cornell University - Lab of Ornithology
- CoveCare Center
- Craft Emergency Relief Fund, Inc.
- Cystic Fibrosis Foundation
- Doctors Without Borders USA
- Dutchess County 10-13 Foundation Inc.
- Dutchess County Interfaith Council, Inc.
- Dutchess Outreach, Inc.
- El Puente De Williamsburg, Inc.
- Eleanor Roosevelt Center at Val-Kill
- Emmanuel House International, Inc
- Environmental Defense Fund
- Epilepsy Foundation of Northeastern New York, Inc.
- Family Services, Inc.

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Putnam Humane Society



**COMMUNITY
FOUNDATIONS
OF THE HUDSON VALLEY**

Connecting people who care with causes that matter

Nonprofit Grantees *continued from page 2*

First Congregational Church, United Church of Christ
Food Bank of the Hudson Valley
Foundation for Vassar Brothers Medical Center
Franklin D. Roosevelt High School
Freedom Plains United Presbyterian Church
Friends of Karen, Inc.
Friends of Seniors of Dutchess County, Inc.
Friends of the Great Swamp
Friends of the Poughkeepsie Public Library District
Garrison Art Center
Grace Smith House
Greater Houston Community Foundation
H.O.P.E. for Youth Foundation, Inc.
Howland Chamber Music Circle
Hudson River Housing, Inc.
Hudson River Maritime Museum
Hudson River Sloop Clearwater, Inc.
Hudson Valley Hero Project
Hudsonia, Ltd.
Humane Society of the United States
Jewish Federation of Dutchess County, Inc.
Jewish Federation of Ulster County
Kiawah Conservancy

Lucky Orphans Horse Rescue, Inc.
Marine Toys for Tots Foundation
Marist College
Meals on Wheels of Wappingers Falls
Mercy Corps
Miles of Hope Breast Cancer Foundation
Mill Street Loft Inc.
MVP Basketball Camps, Inc.
National Alliance on Mental Illness
National Wildlife Federation
New York Public Interest Research Group Fund, Inc.
Northumberland Christian School
Operation Heal Our Heroes, Inc.
Philipstown Depot Theater
Planned Parenthood of the Mid-Hudson Valley, Inc.
Poughkeepsie Public Library District
Puerto Rico Community Foundation, Inc.
Putnam Community Action Program
Putnam History Museum
Putnam Humane Society
Radio Kingston
Reformed Church of Poughkeepsie
Regional Food Bank of Northeastern New York

Smile Train
Sparrows Nest of the Hudson Valley
Special Olympics New York - Hudson Valley Region
Springside Landscaping Restoration
St. Croix Foundation for Community Development
St. Jude Children's Research Hospital
St. Martin de Porres Parish
Temple Beth-El
The Center for the Prevention of Child Abuse
The Episcopal Church of St Mary-in-the-Highlands
The Jane Goodall Institute
The Roosevelt Institute
THIRTEEN
Topfield Equestrian Center
UNICEF USA
Union of Concerned Scientists
USA for UNHR (UN Refugee Agency)
Village Halloween Parade, Inc.
Walter Hoving Home
Westchester Medical Center Foundation
Young Audiences Arts for Learning
Youth Center Incorporated



Center for Spectrum Services

Contributing Funds

Anne Parks Strain Flower Fund
Anonymous Donor Advised Fund # 1
Anonymous Fund
Melissa D. Bisaccia Memorial Donor Advised Fund
Maynard and Ferne Brownell Family Fund
Canter Family Donor Advised Fund
Thomas and Irene Chalmers Youth Development Fund
Carol W. and G. Vincent Dean Jr. Fund
William and Sadie Efron Fund
Gallagher Family Donor Advised Fund
Gellert Family Donor Advised Fund
Miriam and Burton Gold Donor Advised Fund
Stanley and Bette Greenwald Fund
Hudson Valley Radiologists PC Fund
Hyde Park Rotary Clifford - Ulrich Fund
Joseph C. Lei Memorial Donor Advised Fund
Joy Fund
Katie Filiberti Memorial Fund
Floyd Lattin and Ward Mintz Family Fund
McCabe & Mack Donor Advised Fund
Dan and Mary Mullan Fund

NoVo Foundation Donor Advised Fund
John and Nancy O'Shea Charitable Fund
David and Randi Petrovits Fund
Prenting Family Fund for Poughkeepsie
Richard and Barbara Pierce Fund
Andrea L. Reynolds Fund
Judith Riedeberg Memorial Donor Advised Fund
William F. Ritcheske Donor Advised Fund
Ritter Family Fund
Jonah Sherman Family Fund
Jerome and Stella Rossi Family Donor Advised Fund
Irving and Gloria Schlossberg Family Fund
Chip and Karen Simon Charitable Fund
Stephen Saikin-Frank E. Lucente Fund
Stevens Family Fund
The Dates Fund
The Noel and Armanda Fund
Turk Family Fund
Helen Mary Alice Watkins Donor Advised Fund
Wollner/Troccia Family Fund



Hudson River Maritime Museum

A heartfelt thank you to the following generous funds for supporting our initiatives:

BANT Fund
Rosalie Beinstein Memorial Fund
Fanny V. W. Boos Trust Fund
The Dates Fund
Dana and Ira Efron Fund
Stevens Family Fund

Your IRA *continued from page 1*

distribution (RMD). While you do not receive a charitable gift tax deduction, the amount you give from your IRA distribution is not included in your taxable income. RMD contributions can be used for a variety of charitable causes and community support, but they cannot be given to a donor advised fund.

You can use your RMD to establish a permanent endowment fund to support a favorite charity or charitable program forever. You can support emerging needs. You can contribute any amount up to \$100,000 of your RMD to the Fund for the Hudson Valley at Community Foundations of the Hudson Valley to help us respond to our region's changing needs. You can provide educational resources for our teachers. A distribution from your RMD to the Fund for Excellence in Education will support education in the region.

As always consult with your financial or tax advisor for the most tax-wise way to make your gift.



Hudson River Sloop Clearwater

New Funds

- Anonymous Fund
- Ryan G. Doherty Memorial Scholarship Fund
- Elena Eckert Memorial Scholarship Fund
- Ulster County Habitat for Humanity Fund
- Roberto and Nicole Hull Family Fund
- The Noel and Armanda Fund
- NoVo Foundation Donor Advised Fund
- Woodland Pond Benefit Fund



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Make a Gift in a Will or Trust to Continue to Support Your Passion



Arthur L. Gellert, Esq.

"Giving assets to the Community Foundations is an easy way for people to plan a permanent charitable legacy to support the groups or causes they care most about." – Arthur L. Gellert, Esq.

A client recently wondered if there was a way that a favorite charity could continue to receive annual gifts from them forever. Like many donors, they wish to create a meaningful legacy for an organization they have long supported. But they voiced a common concern that a "windfall" gift might be completely spent in a few short years. They want their gift to provide a permanent stream of annual support.

There is simple solution – making a gift in their will or trust to create a fund at the Community Foundations of the Hudson Valley. Their fund will then make annual grants, in the donors' names, to the charity of their choice for as long as it exists. Should the charity go out of business, the Community Foundations will find a group with a similar mission to receive the annual grants.

One Stop *continued from page 1*

Community Foundations' staff is always available to answer questions about a specific charity, how giving can impact a specific cause or need, or the variety of ways to give such as appreciated securities, retirement distributions and other options.

Myrna Sameth's donor advised fund at the Community Foundations provides an easy to use system for making contributions. "Having a fund simplifies both my giving and my record-keeping. By logging into their online system, I can look up how much I've given to each group. And I only need to keep one charitable tax letter for my accountant - the one for my gift adding to my fund. The Community Foundations staff takes care of writing and sending out the checks in the name of my fund. And donating to my fund online, by check, with stock or retirement distribution is easy too. My fund gives me one stop giving!"

