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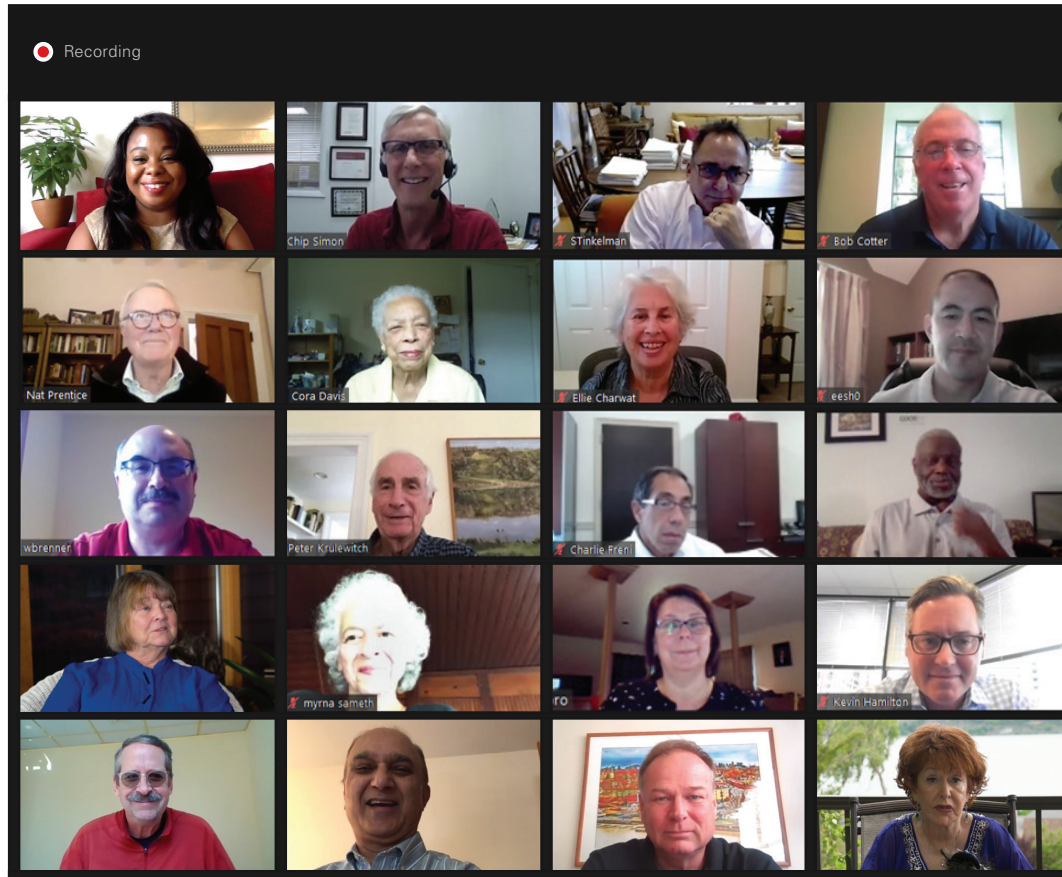
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Leadership



The Community Foundations Board of Trustees showed their commitment to our mission and community by meeting online throughout the pandemic.

Top row (L to R): Ashley Knox, MPS, Chip Simon, CFP, Steven R. Tinkelman, AIA, Robert J. Cotter; **2nd row** (L to R): Nathaniel S. Prentice, Cora M. Mallory-Davis, Eleanor Charwat, Yu-Shin Chen; **3rd row** (L to R): William A. Brenner, CPA, Peter Krulewitch, Charles A. Freni Jr., Wesley J. Lee; **4th row** (L to R): Linda B. Clarke, Myrna Sameth, Brenda K. Santoro, CPA, Kevin Hamilton; **5th row** (L to R): Thomas J. Murphy, Aziz Ahsan, Esq., Jeffrey D. Wood, Chair, Darlene L. Pfeiffer.



On the cover:

Opus 40, the historic stone sculpture park in Saugerties. With a 2019 Community Grant from CFHV, Opus 40 was able to develop and launch a new website as Covid came to the Hudson Valley. Because of the new site, they were able to easily pivot their programs online and communicate important safety protocols for visiting.

From the Chair & President

Dear Friends,

In March, our world – and yours – changed seemingly overnight. Our routine planning for events and grant deadlines was replaced with the logistics of remote work and connecting in a socially distanced world. We immediately activated emergency response funds to support nonprofits providing relief from the dual crises of Covid-19 and economic devastation.

As the Community Foundations adapted, you have been at the heart of these efforts. You gave generously, you made masks, donated food, and found new ways to continue serving others.

In honor of all the ways you showed up this year, we dedicate this annual report to you: the foundation of our community.

Thank you for all the ways your contributions personify the caring, compassion, collaboration, connection, and commitment that makes our region strong. Thank you for contributing to our work, and to the well-being of your neighbors.

We thank the Community Foundations' trustees, volunteer committees, and Interim President & CEO Nevill Smythe for their steady leadership through these unsteady times.

As we work with you, we count on your continued commitment to rebuilding our community – not just to what was, but to what we need it to be, for our better future. We are here for your philanthropy. We are investing in resilience for a better tomorrow.

Now is the time: you can make a meaningful difference. We hope you will join us today with a timely gift to support recovery efforts. We hope you will consider including in your legacy a gift that will forever improve local lives. Please be in touch so we can continue our work connecting people like you who care with causes that matter.

With appreciation,

Jeffrey D. Wood,
Chair, Board of Trustees

Sally J. Cross,
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You are Caring.



As is often the case in a crisis, local governments and donors turned to the Community Foundations to establish emergency response funds as a way for neighbors to help one another.

We quickly established the Dutchess Responds and the Putnam Covid-19 Response Funds and began a collaboration with Ulster County's Project Resilience to help fuel support networks. The outpouring of donations from hundreds of individuals and businesses helped feed thousands of families, provide mental health services, and secure essential medical supplies.

After establishing these response funds, generous individuals collectively came together to grant more than \$1.8 million in just a few months. Hundreds of friends old

and new joined this effort to triage immediate needs.

"My wife Alicia and I wanted to donate funds that were specifically geared towards the upheaval from the Covid crisis," said Tim Dean, fund advisor, and former CFHV Board Chair. "To do that, I reached out to the Community Foundation to find out how they were responding. We took heart in their expertise, knowing they would vet the recipients, ensure grants supported local organizations and would be applied to immediate needs."

Nonprofits were also quick



Top: Jess Vanacoro from Camp Herrlich.

Above: Tim and Alicia Dean discuss philosophy in our Pivoting to Respond video series.

to adopt new ways of delivering services and respond to emergent needs. As longtime community volunteer and Community Foundations trustee Cora Mallory-Davis said, "One of the things we need to remember during this [Covid-19] crisis, is that no organization is changing its mission. Their mission is the same, they are just needing more people, more energy, and more staff working hard."

Recognizing the need for child-care created by school shut-downs, Camp Herrlich in Patterson opened months ahead of schedule. They

Above: Putnam County children enjoy safe, socially-distant playtime at Camp Herrlich.

Below: Cora Mallory Davis reflected on the importance of volunteerism in our Pivoting to Respond video series.

were able to provide safe, full-time care and education for local students. "The second we learned that schools were going to be closed, we looked at each other and said we need to serve the community, we need to serve the children of our local heroes, our essential workers," said Jess Vanacoro, Associate Executive Director of the camp. "We were able to put our heads together, put our noses to the grindstone, put our hand sanitizer on, and get going." 🌱



Learn more about their effort to meet the moment online at CommunityFoundationsHV.org/PivotingtoRespond

You are Collaborative.



When the scope of Covid-19 became clear, you united with others to help. As CaraMia Bacchiochi of Hope on a Mission noted, “quarantine allowed people to check themselves, and ask: What can I do? How can I help?”



A new collaboration in Poughkeepsie came together to feed families in need. Reverend Justin Sutka of ChangePoint Church, L’Quette Taylor of Community Matters 2, and CaraMia Bacchiochi of Hope on a Mission, once strangers, now call each other family. Supported by the Community Foundations’ Dutchess Responds Fund along with generous individuals and businesses they built a hub for donations, meal preparation, food delivery, and outreach. What began in uncertainty and crisis grew to feed thousands. Volunteers baked trays of food and packed and delivered groceries. Restaurants donated meals, and sometimes the coalition purchased meals from those hard-hit businesses.

Above: CaraMia Bacchiochi of Hope on a Mission, Reverend Justin Sutka of ChangePoint Church, and L’Quette Taylor of Community Matters 2. Left: A volunteer bags a family meal at ChangePoint Church.

In Kingston, the Emergency Food Collaborative’s 17 member organizations came together to provide food for local families. “When Covid hit, we quickly joined the coalition to develop an emergency food system,” said Kaycee Wimbish of the Kingston YMCA Farm Project. The Farm Project is providing freshly grown food along with on-the-ground knowledge.

To date, the coalition has fed more than 4,000 households and continues to deliver groceries to hundreds of families. Supported by Ulster County’s Project Resilience, the coalition plays a critical role in feeding Kingston.

Despite mandates to stay apart, Covid-19 has shown how our community collaborates to care for others. 🌱

Learn more about these partnerships online at CommunityFoundationsHV.org/PivotingtoRespond.

Above: Youth farmers building garden beds at the Kingston YMCA Farm Project.



Promoting collaboration and connection

amongst nonprofits has always been a priority of the Community Foundations. Faced with Covid-19, we held a virtual convening for nonprofit organizations in Putnam County to discuss their needs. Once we set the stage, many of the participating groups stepped forward to play a role in supporting one another. Their complementary efforts have strengthened services in this critical time – and we’re proud to partner with these community-minded groups.”

Nancy Rossi Brownell, Vice President, Putnam

You are Connected.



While we missed gathering under the tent with friends, 2020 brought the community together in generosity.

For 25 years, the Garden Party brought you together with friends old and new to celebrate and support regional philanthropy. Your contributions went far beyond the tent, fueling grants to local nonprofits. But in a time when large celebrations cannot happen, the spirit of the event shines bright.

In any year, it's the generosity of our community that makes our work a success," said event sponsor and Garden Party Committee Chair Melanie Matero. "This year that has only become more apparent. When talking to sponsors they clearly understood the needs of nonprofits at this time. With thanks to each of them, and to each of you, Pivoting to Respond has raised more than any previous Garden Party. This outcome has resulted in even more support for the organizations who contribute greatly to our quality of life."

"With the help of our thoughtful committee, we embraced the ideals of the Garden Party and turned toward responding in this challenging time. In one

sense it was a difficult decision – to cancel an event with 25 years of unwavering support – but ultimately protecting and uplifting our community was paramount," said Vice President Kevin Quilty.

"With funds raised through the Pivoting to Respond Initiative, we wanted to help sustain the groups working at the forefront of this crisis," said Cristin McPeake, Vice President of Programs. "To do that, we adjusted the lens to focus on the organizations serving communities hardest hit by Covid-19. We also worked in conjunction with other local funders like the Berkshire Taconic Community Foundation and the Dyson Foundation to make each grant go further." 🌿

Pivoting to Respond

On behalf of the board of trustees, volunteer committees, staff, and nonprofit grantees, we wish to thank each of this year's generous Pivoting to Respond donors:

- | | |
|---|---|
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Friends old and new at a previous Garden Party.



Left: Reverend Modele & Evelyn Clarke. Right: Mike & Sandy Arteaga.



As business owners, Mike and I have seen many changes over our 47 years.

The stark realities of life during Covid have only made clearer the need to support one another and our community as best we can!"

Sandy Arteaga, former CFHV trustee, current committee member, and co-owner of Mike Arteaga's Health & Fitness Centers.

You are Committed.



Throughout this crisis, you've demonstrated your compassion and generosity. You've helped response efforts and made decisions large and small to prioritize the well-being of our community. Now and into the future, efforts toward rebuilding and recovery are leading our region forward.



Caring neighbors continue investing in one another. In Rhinebeck, that meant establishing three separate funds for impact. The Rhinebeck Responds team has inspired philanthropy and empowered the community to make meaningful gifts together. Contributions can support individuals and families, businesses, or other, emergent challenges.

Community Foundations is here to help. "Our role has

Above: Tina Cornish-Lauria, Executive Director at CAREERS Support Solutions, discussing how the organization served essential workers in our *Pivoting to Respond* video series. Left: Stephen Booth, client employee at CAREERS Support Solutions.

never been more important, and the need is as great as we've ever seen it," said Yu-Shin Chen, trustee and grant reviewer. "And while the pandemic will be winding down next year, the needs will likely increase. So too will our work – which will continue to support every aspect of the community."

Our work of helping to rebuild our nonprofit community has just begun. Their missions must continue despite steep financial losses and increased demand. The pandemic has forced changes in their delivery model at a time of reduced resources. But despite these challenges, their nimble response provides reason for optimism.

One grant partner, CAREERS Support Solutions, is an employment resource for people with different abilities, many who work in retail stores. Covid required them to adopt new training and safety protocols to keep their clients healthy while on the job as essential workers.

Another, the Worker Justice Center of NY, is providing financial assistance and offering virtual workshops focused on the rights and safety of front-line food industry workers during the pandemic. Their clients have been among the hardest hit due to pre-existing inequities, and their critical role in feeding our communities.

We must invest in nonprofits' recovery and in resilience to be better prepared for the inevitable next crisis. The Community Foundations is working with other local funders and the New York Council on Nonprofits (NYCON) to do just that. Together, we will fortify local nonprofits – who employ and serve thousands – and improve services in our community. 🌱

You can learn more about both of these efforts online at CommunityFoundationsHV.org/PivotingtoRespond.



Above, Emma Kreyche, Advocacy Director, and below, Cristian Ávila, Paralegal, with Worker Justice Center of NY.



We are proud to enable your philanthropy.

For more than 50 years, our fund advisors have entrusted us with their generosity. These permanent funds as of June 30, 2020 reflect our donors’ commitment to investing in the betterment of our community, today and always.

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 Canter Family Donor Advised Fund
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 Bardavon Opera Fund
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We are grateful to the following donors who made gifts to the Foundations between July 1, 2019 – June 30, 2020.



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With support from the Dutchess Responds Fund, the Lutheran Care Center of Concord Village was able to purchase and provide personal protective equipment to medical staff serving vulnerable patients.

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We also wish to express our gratitude to the following funds that made grant distributions to the Foundations between July 1, 2019 – June 30, 2020.

Fanny V.W. Boos Trust Fund
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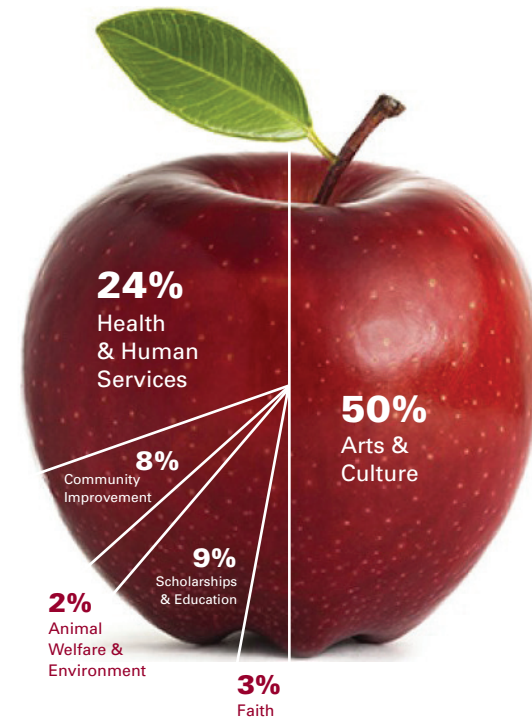
Community Foundations of the Hudson Valley

Consolidated Financial Statement

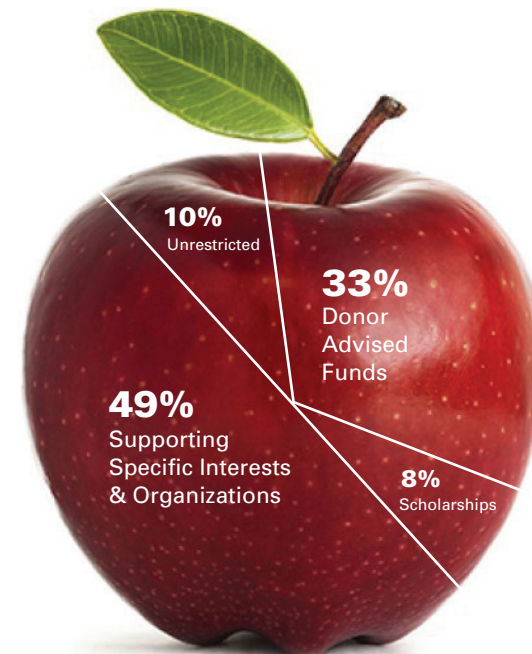
Fiscal year ended June 30, 2020 (Audited)

Assets	Total
Cash and Cash Equivalents	4,473,198
Investments	69,685,463
Accounts and Interest Receivable	111,449
Pledges Receivable	–
Note Receivable	2,203,001
Prepaid Expenses	107,016
Charitable Remainder Unitrust	–
Life Insurance Policies	256,807
Property and Equipment, net	11,313
Total Assets	76,848,247
Liabilities	Total
Agency Funds	8,188,357
Grants Payable	4,352,913
Accounts Payable and Other Liabilities	262,746
Deferred Revenue	29,177
Total Liabilities	12,833,193
Net Assets	Total
Without Donor Restrictions	63,758,247
With Donor Restrictions	256,807
Total Net Assets	64,015,054
Total Liabilities and Net Assets	76,848,247

Grants by Program Area



Assets by Fund Type



Creating a Lasting Impact

The Legacy Society recognizes those who have set aside gifts to benefit the community through their will, trust or estate plans. We are grateful to the following individuals whose commitment and vision for a better tomorrow will endure.



With thoughtful planning, our Legacy Society members contribute to the wellbeing of others in perpetuity. With a legacy gift, a local animal lover established the Cleopatra Fund which supports animal welfare. Their generosity contributes to the safe snuggles enjoyed by Arlo and Natalie at the Catskill Animal Sanctuary.

- | | | |
|--|---------------------------------|---|
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A copy of our Form 990 is available by visiting CommunityFoundationsHV.org/Financials



COMMUNITY
FOUNDATIONS
OF THE HUDSON VALLEY

80 Washington Street, Suite 201
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Please remember us in your trust, will and estate plan.

HOW DO COMMUNITY FOUNDATIONS WORK?

1

It starts with
PEOPLE

Individuals • Corporations
Private Foundations
Nonprofit Organizations

2

with a
PASSION

Animal Welfare • Arts & Culture
Education • Environment
Faith • Farm Fresh Food
Health & Medical

3

who generously
GIVE

Cash • Securities
Assets • Retirement Funds
Insurance • Bequests
Charitable Trusts

4

to create
FUNDS

Tailored to achieve
their financial and
charitable goals.

5

that are
SHARED

To make an impact through
grants, scholarships
and more!