



Annual Report



COMMUNITY
FOUNDATIONS
OF THE HUDSON VALLEY

SERVING DUTCHESS, PUTNAM & ULSTER COUNTIES

Connecting people who care with causes that matter

Leadership

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Of Counsel

John K. Gifford, Esq.



Michael Gold/The Corporate Image

Back row (L to R): Yu-Shin Chen, Steven R. Tinkelman, AIA, Nathaniel S. Prentice, Peter J. Brent, CFP, James F. Davenport, Chip Simon, CFP, Thomas J. Murphy, Arthur L. Gellert, Esq., Jeffrey D. Wood, William A. Brenner, CPA, Kevin Hamilton.
Front row (L to R): Kimberley S. Williams, Darlene L. Pfeiffer, Ellen L. Baker, Esq., March S. Gallagher, Esq., Eleanor Charwat, Sheila E. Scott, CPA, Sandy Arteaga. Not pictured: Arthur R. Upright, Charles A. Freni Jr., Kenneth Kearney, Peter Krulewitch, Cora M. Mallory-Davis, Ann Chambers Meagher, Brenda K. Santoro, CPA.

Our Mission:

To strengthen our communities by offering donors the means to establish charitable legacies, by making grants, and by providing leadership to address community needs in a manner that is responsible, responsive and lasting.

What do we do?

- We help people from all walks of life become philanthropists.
- We assist financial planners and attorneys as they explore giving options to benefit their clients.
- We establish endowment funds for nonprofits and other charitable causes.
- We provide grants and resources to community organizations.
- We work with government, private foundations and local leaders to address current and emerging needs.

In Dutchess & Putnam Counties

80 Washington Street
Suite 201
Poughkeepsie, NY 12601
Phone: 845.452.3077
Fax: 845.452.3083

In Ulster County

280 Wall Street
PO Box 3046
Kingston, NY 12402
Phone: 845.338.2535
Fax: 845.338.2535



Excellence. Accountability. Impact.™

National Standards is a rigorous process, guaranteeing Community Foundations of the Hudson Valley demonstrates excellent philanthropic practice.

From the Chair and President

Dear Friends,

Reflecting on the past year, we remain awed by the sheer generosity of our donors, trustees, advisory board members, professional advisors, business and nonprofit leaders and staff. You each give so freely of your time, treasure and talent. Together we are improving the quality of life for all in Dutchess, Putnam and Ulster counties and beyond.

Thanks to our donors, we distributed more than \$2.9 million in grants and scholarships in 2016. Hundreds of nonprofits working in health, human services, community improvement, the arts, environmental conservation, and animal welfare received program and capacity-building grants that protect, educate and nurture people in our region. The Community Foundations' donors also awarded more than 200 students with college scholarships, and funded field trips, curriculum development and equipment benefitting thousands of school-age students.



Our Farm Fresh Food initiative, with support from donors, provided grants to the Food Bank of the Hudson Valley and 16 nonprofits for collaboration across county lines and distribution of more than two million pounds of fresh, local Hudson Valley produce to those who need it most. Finally, thanks to the efforts of our Putnam Advisory Board in meeting the Dyson Challenge, we are increasing grants to Putnam nonprofits.

While market volatility was a factor this year, our strong and stable investments fared better than most, thanks to steady investment management. We look forward to continued growth in 2017.

As you enjoy this year's annual report, please remember that these successes are made possible by the philanthropic intentions of people like you. Your decision to create a fund with the Community Foundations of the Hudson Valley keeps your philanthropy local in perpetuity, supports our regional impact and furthers the causes you care about most.

Thank you for your dedication and enthusiasm for what we can accomplish together, now, and in the future.

Sincerely,

Arthur R. Upright
Chair

March S. Gallagher, Esq.
President and Chief Executive Officer

Staff

March S. Gallagher, Esq.
President and Chief Executive Officer

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Vice President, Putnam

Sally J. Cross, CFRE
Vice President, Philanthropy

Roksolana Geramita, CPA
Chief Financial Officer

Aliza Krevolin, MSW
Program and Finance Associate

Jacqueline Lieske
Development and Communications Associate

Cristin McPeake
Director of Programs

Kevin J. Quilty
Vice President, Ulster



Back row (L to R): Nancy Rossi Brownell, Cristin McPeake, Kevin Quilty, Aliza Krevolin, MSW

Front row (L to R): Roksolana Geramita, CPA, March S. Gallagher, Esq., Sally J. Cross, CFRE, Jacqueline Lieske



On the cover

Common Ground Farm received a capacity-building grant to fund equipment, organic soil inputs, seeds and staff, all toward the goal of producing more fresh food for pantries, mobile markets and feeding programs in Beacon and Fishkill.

photo: Meredith Heuer

Arts & Culture

Expressing Our Creativity

The performing and visual arts enhance our economy, educate our community and provide a richness to our quality of life in the Hudson Valley. Your philanthropic support has helped bring live performances, visual arts and arts education to students, seniors and families throughout our region over the last year.

Donor Portrait: Richard and Harriet Fein

Dick and Harriet Fein are donors who truly “give where they live.” While longtime residents of Poughkeepsie, they used their donor advised fund to support educational and arts programs in Dutchess County. **Mill Street Loft, Spark Media Project** and many other nonprofits benefitted from their generous support. Now retired and living in New Paltz, the Feins have begun to explore the nonprofits in Ulster County and recently supported **Women’s Studio Workshop** in Rosendale.



Arts & Culture
\$350,842
GRANTS

Improving Arts Access for Low-Income Families

More than 1200 low-income children and families served by area nonprofits, including **Grace Smith House, Astor Head Start** and **Children’s Home of Poughkeepsie**, benefitted from free admission to the hands-on educational exhibits at the **Mid-Hudson Children’s Museum**, thanks to a grant that supported expansion of the Museum’s Agency Pass Program.



Women's Studio Workshop

Hands-on Art

Women's Studio Workshop operates and maintains an artists' workspace that encourages the voice and vision of individual women artists. Hands-on Art is taught by artists in residence, who give **Kingston City School District** students the valuable opportunity to work alongside professional artists from around the world using professional equipment. A Community Response grant and additional support from Dick and Harriet Fein were used to purchase professional software and computer equipment for artists to use with students.



Mid-Hudson Children's Museum

Bringing the Orchestra to the Audience

Northern Dutchess Symphony Orchestra travels to provide inspiring live concerts at senior centers and schools in the surrounding Northern Dutchess area. Orchestra members include both professional musicians and talented youth, who benefit from unique mentorship and performance experience.



Northern Dutchess Symphony Orchestra



CV Starr Elementary School student

Bringing the Art Classroom Home

Teacher Danielle Scalera is helping her third, fourth and fifth grade art students at **CV Starr Elementary School** in the **Brewster School District** document, edit and post their artwork online in a digital portfolio. In turn, the digital portfolio process is helping parents, students and student peers connect and converse about their art. "I currently have 700 students and so bridging the classroom and the home is something I do not get to do the traditional way... this improves my connections to the parents and in turn makes me a better teacher."

Educating Our Children

Education has long been a major focus of giving for our donors. Funding programs that begin as early as pre-school through the elementary and secondary years and college, our donors recognize that education is the path to building a stronger community. With your support, education grants and scholarships continue to give young people the tools and enthusiasm to pursue their dreams and hone their talents.

Partnership in Education

Thirty-five resourceful teachers from across the Hudson Valley received more than \$45,000 in grant funds to purchase scientific equipment and implement innovative projects in their classrooms, thanks to the generosity of donors to the Community Foundations of the Hudson Valley. Teachers from public, private and parochial schools in Dutchess, Orange, Putnam and Ulster counties received grants through:

- **Fund for Excellence in Education**, supported by a number of generous donors, for special project and professional development grants to Pre-K-12 teachers at public, parochial and private/independent schools.
- **Taconic IPA Science Education Grants** in Dutchess, Orange and Ulster for opportunities to expand learning in the sciences through the acquisition of classroom and laboratory science equipment.
- **Verizon Foundation STEM Grants** for science, technology, engineering and math (STEM) projects, activities and equipment.

Donors who have established these education funds with the Community Foundations remain passionate about supporting teachers and students, and improving education in the Hudson Valley.

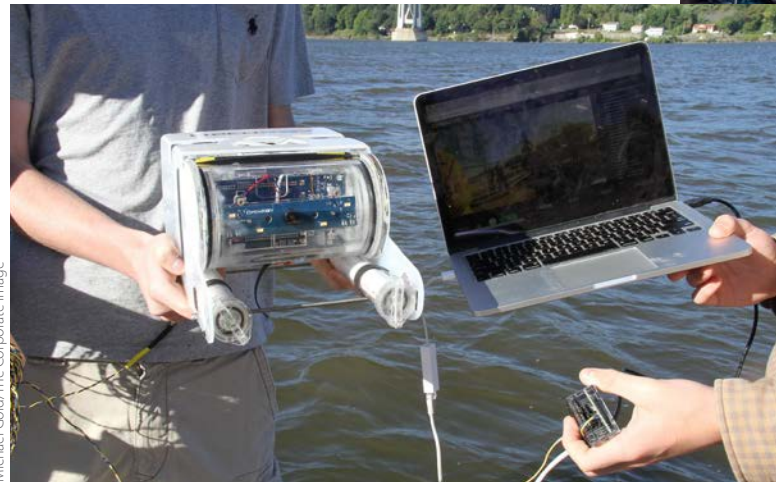
"Our grant review committees appreciate the high caliber of applications received. It is clear that our region's teachers care a great deal about their students and strive to deliver high quality educational experiences," said March S. Gallagher, Esq., President and Chief Executive Officer.

"This grant will allow us to analyze the behavior and habitat selection of an invasive species on a scale that would otherwise be impossible."

*– Brent Boscarino, PhD,
Poughkeepsie Day School*



Teachers receiving their grant awards at a reception held at Locust Grove in Poughkeepsie in May.



Michael Gold/The Corporate Image

Peering Into the Depths

Science teachers Brent Boscarino, PhD and David Held, along with their students at **Poughkeepsie Day School (PDS)** are investigating the ecology and distribution of the bloody red shrimp, an invasive aquatic invertebrate, in the Hudson River and other waterways with a newly purchased underwater Remotely Operated Vehicle (ROV). The "hackable" ROV can be modified by students for specific project needs, bridging the fields of engineering, design, technology, population biology,



conservation science and animal behavior. It will also assist PDS students in their collaboration with both **Poughkeepsie and Arlington high schools** as volunteers with the **NYS DEC Hudson River Estuary Program** to monitor American eel and river herring populations inhabiting the Hudson River at Fall Kill Creek.



Education
\$679,747
GRANTS

Into the Wild

In a world of information and technology overload, **Wild Earth** gets kids and adults back outside, into the woods and up the mountains, exploring and learning in the natural world with inspiring mentors. Over the past three years, Wild Earth has led several programs for underserved students of the **Kingston** and **Newburgh school districts** and will soon expand to **Poughkeepsie** and **Ellenville**.



Building a Strong Future

With generous funding from donors, the Community Foundations awarded more than \$300,000 in some 200 competitive scholarships and awards to promising students pursuing higher education.

Justine Coapman, a graduate of Carmel High School, received the **Acacio “Roger” Rodrigues Memorial Scholarship** to pursue a degree in construction management at **SUNY Delhi**. She recalled first walking into the masonry program classroom at **Putnam/Northern Westchester BOCES**. “It was the smell of sand and mortar that instantly put me at ease... I knew at that moment that I wanted to pursue a career in construction.”

Donor Portrait: Acacio “Roger” Rodrigues

Acacio “Roger” Rodrigues was an immigrant from Portugal who founded Roger & Sons Concrete in 1976. His reputation as a specialty concrete contractor includes major projects such as the American Folk Art Museum and World Trade Center Tower Four. Throughout his life, Mr. Rodrigues inspired others by giving back to the community and helping Portuguese-Americans make their careers in the local construction industry. The **Acacio “Roger” Rodrigues Memorial Scholarship** is awarded each year to students in the Hudson Valley or Fairfield County, CT, who seek to pursue a career in building and construction.

Kindergarten students at Beekman Elementary School visited the Trevor Zoo in Millbrook. They researched, drew pictures and wrote about their experiences with the animals.

Learning Outside the Classroom

The **Field Trip Grants** program, created by the **Dyson Foundation** and administered by the Community Foundations, provides access to quality educational experiences outside the classroom for students, many attending high-need districts. This year, teachers at 32 public schools in Dutchess and Ulster counties took 6,300 students on field trips.

Maggie Heinzl-Neel

Health & Human Services

Improving Quality of Life

Our region's health and human services nonprofits provide critical and often life-changing services to disadvantaged individuals and families in our community. Our donors' grants help provide essential funds for these nonprofits. Their grants help nonprofits provide safe places for people to call home, access to medical and mental health services, and opportunities for educational programs and job skills training for young people and adults.

Keeping Teens Safe After School

The **Teen Resource Activity Center (TRAC) program** run by **Family Services** at the **Family Partnership Center** in Poughkeepsie has been a safe haven for adolescents since 1999. Serving more than 100 teens each year, TRAC provides students with opportunities to receive academic support, play basketball, dance, eat a nutritious dinner and participate in healthy living workshops. In the summer, TRAC students can receive training and paid job placements through the **Summer Youth Employment Program**. This year, with a grant from the **Jeannette F. Schlobach Fund**, Family Services was able to hire a TRAC program coordinator to assist with the program, organize volunteers and mentor and coach youth.



Health &
Human Services

\$1,172,317
GRANTS



Donor Portrait: Jeannette F. Schlobach Fund

The **Jeannette F. Schlobach Fund** provides grants in Dutchess County to nonprofits serving economically disadvantaged individuals, families and their pets for programs and services that enhance economic opportunity, self-sufficiency and self-reliance. Mrs. Schlobach, who outlived her husband George Schlobach, an IBM executive at the Poughkeepsie plant, lived a quiet and private life. Her careful planning with a trusted advisor resulted in the Jeannette F. Schlobach Charitable Trust, and later the Jeannette F. Schlobach Fund at the Community Foundations. To this day, Mrs. Schlobach continues to change lives with her philanthropy.



The Great Connector

Walkway Over the Hudson is known in our region as “The Great Connector” – connecting history, counties, rail trails, nonprofit organizations and people. In 2016 the Walkway piloted the “Think Differently Dash” at its marathon, in partnership with County Executive Marcus Molinaro and Dutchess County Government to champion participation in marathon activities by people with disabilities.

This year, Walkway Over the Hudson’s Board of Trustees turned to the Community Foundations. “After careful consideration, we decided to invest Walkway Over the Hudson’s reserve funds in an agency fund with the Community Foundations,” said Elizabeth Waldstein-Hart, Executive Director. “They are an excellent steward of nonprofit funds and a valuable resource for individuals and organizations in the Hudson Valley.”



Please Text Me Back

Family of Woodstock, Inc. is a network of individuals, paid and volunteer, whose mission is to provide confidential and fully accessible crisis intervention, information, prevention, and support services. In addition to maintaining the second oldest, continuously operating hotline in the country, the agency has become a leader in our community in the areas of adolescent services, hunger, domestic violence, homelessness and child care services. After 12 years of use, Family

needed a new phone system for its hotline. Its new phone system allows hotline operators to respond to text messages, an increasingly important method of communication for younger users and those who desire anonymity.

Michael Gold/The Corporate Image



Bob Kopac

Bridging the Gap

Women in treatment for breast cancer experiencing a financial emergency not covered by health insurance can turn to the **Medical Gap Care Fund at the Miles of Hope Breast Cancer Foundation**. While the Community Foundations of the Hudson Valley invests the assets of the Miles of Hope Foundation, other nonprofits, such as **Putnam County Community Action Program** (and similar organizations that cover Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Westchester and Ulster counties) administer the Medical Gap Care Fund. Miles of Hope raises funds through a variety of events, including this Family Fun 5K Run/Walk.

Addressing Hunger

With the bounty of our Hudson Valley surrounding us, it can be hard to comprehend that one in 10 people across Dutchess, Orange, Putnam and Ulster counties receives Supplemental Nutrition Assistance Program (SNAP) benefits (formerly known as “food stamps”). Many more are not eligible for SNAP but are still considered “food insecure”, meaning they do not have easy and regular access to quality food and may experience hunger.

Farm Fresh Food for All

The **Local Economies Project of The New World Foundation** has provided generous funding to the Community Foundations to establish the **Hudson Valley Farm Fresh Food Initiative** in partnership with the **Food Bank of the Hudson Valley** and 16 other nonprofits.

Grants during the three year pilot period have yielded significant accomplishments in improving food security across our region, using a four-fold approach:

Access to Fresh Food: There is no substitute for simply providing farm fresh food to people in need to combat the barriers of money, access and transportation. The first three years of this initiative have funded nonprofits to increase availability of and access to farm fresh food for thousands of individuals and families.

Wraparound Services: People who are hungry or food insecure are likely to have additional needs. Our nonprofit grantees provide many services and programs that help to overcome medical and life challenges, as well as the perceived stigma of seeking assistance.

Leveraging Funding: The Farm Fresh Food Initiative has enabled nonprofits to leverage additional resources through grants, donations and collaborations to reach children, adults and seniors throughout the region.

Education: Hands-on education can eradicate problems of obesity and other health concerns by teaching children to learn to love growing, tasting and cooking farm fresh vegetables and fruits.

We now seek to build momentum and longevity by raising additional funds to support the work of our nonprofit partners with new multi-year grants, and to continue growing a permanently endowed fund.





Michael Gold/The Corporate Image

The food pantry at People's Place in Kingston. (L to R): Heidi Hill-Haddard, Deputy Director and Christine Hein, Executive Director.

“We have parents who work, but they just can’t make enough money to feed their kids. You can buy cheap food to fill the belly, and that’s what a lot of people have to do, but what we’re trying to do is offer nutritious food.”


– Christine Hein, Executive Director, People's Place, Ulster County

 Patient name: _____

Rx Date: _____ 


5 Enjoy - FIVE or more fruits & vegetables/day

2 Power down - no more than TWO hours of screen time/day

1 Play actively - at least ONE hour/day 

0 Choose healthy - ZERO sugar-sweetened drinks

Provider's signature _____

 Please visit the Farm Stand for **FREE** fruits and vegetables!
Every Third Wednesday of the month April-December 2016
Newburgh Armory Unity Center (321 S. William St. Newburgh, NY)

Physicians at Cornerstone Family Healthcare prescribe patients fresh food, reduced screen time, exercise and limits on sugar, while getting the word out about free fruits and vegetables.



Kingston YMCA Farm Project



Aliza Krevolin

Since inception in 2014

- **\$560,000** in grants to nonprofit partners, including **\$285,000** to Food Bank of the Hudson Valley
- **More than two million pounds** of produce distributed by the Food Bank and nonprofit partners
- **Tens of thousands** of people served
- **Hundreds of volunteers** supporting these efforts
- **Dozens of partnerships** linking nonprofits, schools, pantries and farmers

For more information about the Farm Fresh Food Initiative, visit CommunityFoundationsHV.org/FarmFreshFood.

Aliza Krevolin

Nonprofit Strength

Building Capacity Across the Region

The Community Response competitive grants program builds the capacity and effectiveness of local nonprofits in health and human services, education, the arts, environmental protection, animal welfare and more. Nonprofit recipients can receive support for program expansion, operations, and staff and board training, as well as computers, software and equipment. This initiative is funded in large part through proceeds from the annual Garden Party, as well as with support from generous donors.



Dutchess

Cary Institute for Ecosystem Studies in Millbrook is a global leader in ecosystem science and environmental policy with local roots, national standing and projects on five continents. With a Community Response grant, Cary Institute purchased A/V equipment and added online video, live-streaming and other capabilities to its monthly public lectures, management forums and K-12 teacher training workshops.

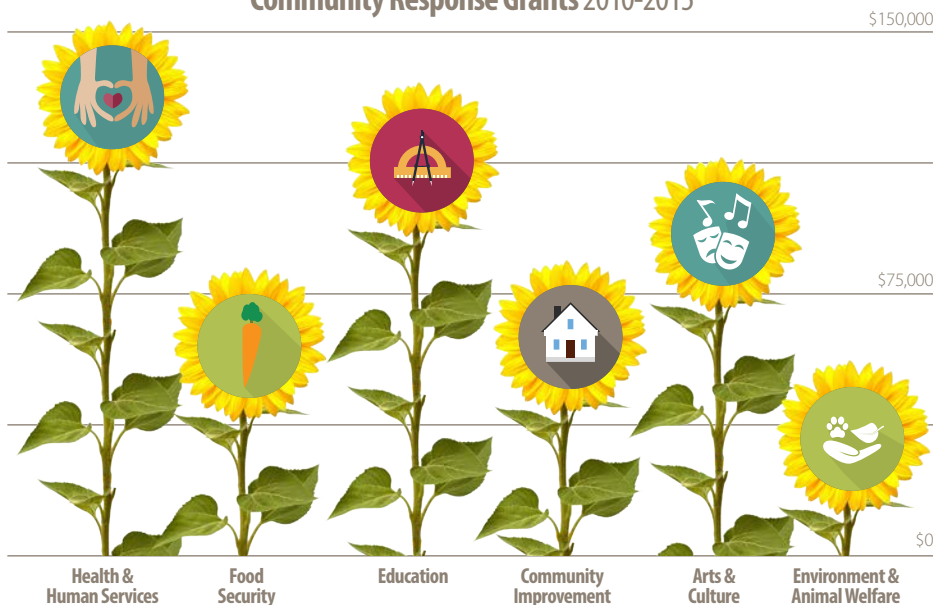
Putnam

The Advisory Board of the **Community Foundation of Putnam County** announced in June that it had met the \$100,000 Dyson Foundation challenge grant, offered to generate new philanthropic support in Putnam County to establish a permanent endowment fund and to offer Community Response grants to Putnam nonprofits. This is part of the Community Foundations of the Hudson Valley's service in Putnam County.

Ulster

Shadowland Stages in Ellenville offers professional theatre and performing arts education to a diverse audience, producing thought-provoking, socially relevant classic, contemporary and new plays. Thanks to a Community Response grant, Shadowland Stages expanded its wireless communication system to better connect box office and front of house staff to technical production staff in the production booth and backstage.

Community Response Grants 2010-2015



The Community Foundations' annual Garden Party has raised more than \$1 million since 2000 to support capacity-building grants to our region's nonprofits for expanded program and operational capacity, staff and board training, computers, software and equipment.

2016 Garden Party: Celebrating Philanthropy, Supporting Community Response

On a perfect fall afternoon in September, hundreds of the Hudson Valley's most generous philanthropic, business and community leaders came together at **Opus 40** to honor **Sue Hartshorn** of Dutchess County and **Gloria Turk**, son **Steve Turk** and his wife **Shelley Turk** of Ulster County. These beloved volunteers were recognized for their extraordinary commitments to philanthropy and community service in the region. Garden Party proceeds support the Community Foundations' work in the region, including its Community Response grant program in Dutchess, Putnam and Ulster counties.



Sunday, September 25, 2016
at Opus 40 in Saugerties, NY

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WMCHealth Network

Gold Sponsors

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Local Economies Project
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Merrill Lynch Wealth Management – Irwin, Burlingame, Bagtas Group
M&T Bank
Marianne Murray & Richard Rowley
Herb Redl Inc.
Rhinebeck Bank
Riverside Bank, a division of Salisbury Bank and Trust Company
Tinkelman Architecture PLLC
Turk Hospitality Group
Ulster Savings Bank
Williams Lumber and Home Centers



(L to R): Cora Mallory-Davis, Trustee; Yuwen Chen; William Davis; March S. Gallagher, Esq.; Yu-Shin Chen, Trustee; Patrick Murphy; Thomas J. Murphy, Trustee; Jeffrey D. Wood, Trustee.

(L to R): Karen Strain Smythe, 2015 Honoree; Steve Turk, 2016 Honoree; Sue Hartshorn, 2016 Honoree; Gloria Turk, 2016 Honoree; Darlene Pfeiffer, 2015 Honoree; March S. Gallagher, Esq., CFHV President & CEO.

Back row (L to R): Art Upright, Chair, CFHV Board of Trustees; Thomas J. Murphy, Chair, CFHV Ulster Advisory Board.



The Community Foundations is honored to receive gifts of all sizes from people throughout the Hudson Valley and beyond.

Some donors directed their gifts to specific funds, while others entrusted the allocation of their gifts to us. These permanent funds reflect our donors' commitment to investing in the betterment of our community, today and for the future.

Not included in this list are short term, project or pass-through funds.

* Indicates a fund established in the past year.

Donor Advised Funds

Adelante Donor Advised Fund
 Anonymous Donor Advised Funds (3)
 Robert G. Auchincloss Advised Fund
 BANT Fund
 Eli and Susan Basch Fund
 Rosalie Beinstein Memorial Fund
 Jeremiah E. Berk Donor Advised Fund
 Berlin Family Fund
 Melissa D. Bisaccia Memorial Donor Advised
 Fanny V.W. Boos Trust Fund
 Maynard and Ferne Brownell Family Fund
 Canter Family Donor Advised Fund
 Thomas and Irene Chalmers Youth Development Fund
 Hyde Park Rotary Clifford - Ulrich Fund
 John J. Csizmar Charitable Fund
 The Dates Fund
 Elizabeth C. Davis Memorial Fund
 Gladys E. Davis Charitable Fund
 Carol W. and G. Vincent Dean Jr. Fund
 Digestive Disease Center Charitable Fund
 Downey-Alexander Family Fund
 DRA Imaging PC Fund
 Dutchess County Bar Association Fund
 Ann and Abe Effron Fund - Donor Advised
 Dana and Ira Effron Fund
 William and Sadie Effron Fund
 Ralph V. and Patti M. Ellis Donor Advised Fund
 Foundation for Community Health Fund
 Richard S. and Harriet K. Fein Donor Advised Fund
 Feldman-Kopstein-Stuts Fund
 Katie Filiberti Memorial Fund
 Frehling Family Donor Advised Fund
 Gallagher Family Donor Advised Fund*
 Garraghan Family Fund
 Gellert Family Donor Advised Fund
 Geremiah Fund
 Miriam and Burton Gold Donor Advised Fund
 Myron Gold Fund
 Stanley and Bette Greenwald Fund
 Grimaldi Family Helping Hand Fund
 Teddy and Ned Hoe Fund
 Barry G. Jordan Sports Fund
 Joy Fund
 Khurana Family Fund
 King Family Fund
 Kirchhoff Family Fund
 Floyd Lattin and Ward Mintz Family Fund*
 Lucy I. Meyer Harrison Leclair Charitable Fund

Joseph C. Lei Memorial Donor Advised Fund
 James and Elizabeth Manion Charitable Fund
 McCabe & Mack Donor Advised Fund
 Dennis G. and Karen I. Meyer Charitable Fund
 Meyer Family Fund
 Charles J. and Mary Ringwood Miller Donor Advised Fund
 Mitchell Fund
 Dan and Mary Mullan Fund
 John and Nancy O'Shea Charitable Fund
 City of Poughkeepsie PBA Charitable Fund
 Darlene L. Pfeiffer Fund
 Richard and Barbara Pierce Fund
 Premier Cares Foundation Grant Fund
 George A. and Catherine V. Quill Donor Advised Fund
 Rebell Donor Advised Fund*
 Andrea L. Reynolds Fund
 Rhinebeck Grange P of H 896 Fund
 Judith Riedeberg Memorial Donor Advised Fund
 William F. Ritcheske Donor Advised Fund
 Ritter Family Fund
 Assur-Rodrigues Fund
 Rodrigues Foundation Donor Advised Fund*
 Jerome and Stella Rossi Family Donor Advised Fund
 Rotary Club of Fishkill Donor Advised Fund
 Rhinebeck Rotary Club Fund
 Joseph Peter and Carola Ruggiero Hospice Memorial Fund
 Robert Ryan Jr. Family Fund
 Stephen Saikin-Frank E. Lucente Fund
 Senator Stephen M. Saland Legacy Fund
 Irving and Gloria Schlossberg Family Fund
 Shatz Marshall Fund
 Jonah Sherman Family Fund
 Chip and Karen Simon Charitable Fund
 Soyer Family Donor Advised Fund*
 Howard K. Spieler Memorial Fund
 Virginia L. Starke Donor Advised Fund
 Stevens Family Fund
 Anne Parks Strain Flower Fund
 Here Comes the Sun Fund
 Glenn B. Sutherland and Cynthia A. Lowe Fund
 Sweetie Fund
 William and Marcella Teahan Memorial Fund
 Thomas Family Fund
 Taconic IPA Donor Advised Fund
 Turk Family Fund
 Vassar Brothers Institute Donor Advised Fund
 John and Vivian Wadlin Local History Donor Advised Fund
 Lucie M. Walker Memorial Fund
 Helen Mary Alice Watkins Donor Advised Fund
 Ronald J. and Mellina Miller Weiss Fund

William B. and Grace Staub Weiss Donor Advised Fund
 West Mountain Mission Fund
 Ross and Karen Williams Fund
 Wollner/Troccia Family Fund
 Vinny Zaccheo Memorial Fund
 Zoey Gold Donor Advised Fund

Funds Supporting Specific Interests

John and Anne Van Benschoten Fund
 Marion Blankenhorn Art Appreciation Fund
 Bank of New York Fund
 Florence and Theodore Budnik Fund
 Maj. Harry Caldwell Fund for Military Families
 Margaret J. Campbell and Dorothy P. Campbell Fund
 Cardiovascular Fund of Dutchess County
 Robert R. Chapman Fund
 Children with Cancer Fund
 Chilee Memorial Fund
 Cleopatra Fund
 Dean Family Fund
 Dorothy's Marionettes and Puppets Fund
 Bertha Effron Fund
 Farm Fresh Food Grant Fund
 Richard S. and Harriet K. Fein Fund
 Stephen J. Feron III Memorial Fund
 Forget U Cancer Fund
 Fund for Excellence in Education
 Irene G. Gatanis Fund
 John and Gloria Golden Fund for Hyde Park
 Clara Lou Gould Fund for the Arts
 Laura Moody Hoskins Fund
 HVFCU Financial Services Fund
 JDM Fund
 Donald P. and E. Lorraine Love Fund
 Margaret W. Mair Education Fund
 Marine Midland Bank Education Fund
 Joseph J. Mastroianni Fund
 Mildred McManus Fund
 David Kennon Moody Fund
 John J. and Margaret M. Mulvey Fund
 Northern Dutchess Fund
 Poughkeepsie Savings Bank Fund
 Robert Polhill Fund
 M&T Bank Endowment
 Four-Legged Ranger Fund
 Roy C. Ketcham Fund
 Jeannette F. Schlobach Fund
 John T. Sloper Community Fund
 Stanford Fund
 Von der Linden Fund
 Zack's Angel Fund

Green Chimneys in Putnam County helps children with emotional, behavioral and social challenges. Students feed and care for rescued dogs and then learn to train their new furry friends in obedience and agility, making them more adoptable as pets. Students show equal benefit through reduced anxiety and behavioral challenges, and improved emotional resilience.

Funds Supporting Specific Organizations

Old Rhinebeck Aerodrome Fund
 Akindale Thoroughbred Rescue Designated Fund
 Always There Fund
 Angels of Light Nonprofit Organization*
 Bardavon 1869 Opera House Endowment Fund
 Bardavon Opera Fund
 Beatrix Farrand Garden Association
 Betty Howard Fund
 Joanne Marie Brady Memorial Fund
 Sadie Jane Effron Cahn Fund for Vassar College Landscaping
 Sadie Jane Effron Cahn Fund for Hebrew Education
 S. J. Cahn Fund
 Sadie Jane Effron Cahn Beacon Hebrew Alliance Endowment
 Charlie Carroll Music Enrichment Fund
 Center of Performing Arts at Rhinebeck Endowment
 Centennial Fund for Poughkeepsie's Library
 Caring Hands Endowment
 Eleanor and Martin Charwat Charitable Fund
 Child Abuse Prevention Center Fund
 David L. Church Fund
 Joseph and Antoinette M. Czarniecki Memorial Fund*
 Thomas Czarny Fund
 Jill Battistoni Dickett Memorial Fund
 McCann Ice Arena Dreams of Gold Foundation for the Promotion of Ice Skating Fund
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Historic Huguenot Street

Historic Huguenot Street
 in New Paltz seeks to engage, educate and challenge its audiences as it preserves the stories of the Huguenots' multicultural journey in America. Its lectures, collections, and archive attract scholars while families enjoy community-focused events. Thousands of individuals enter the site's museum shop, an important revenue stream for the organization. Grant funding for new computer equipment and point-of-sale software are improving operations in its physical and online museum shop.

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Green Chimneys

Investing in Our Future

Community Foundations of the Hudson Valley Consolidated Financial Statement

Fiscal year ended June 30, 2016 (Unaudited)

ASSETS	Total
Cash and Cash Equivalents	1,036,899
Investments	51,492,526
Accounts and Contributions Receivable	176,268
Pledges Receivable	221,348
Prepaid Expenses	38,467
Charitable Remainder Unitrust	246,592
Life Insurance Policies	439,411
Property and Equipment, net	20,019

Total Assets **\$53,671,530**

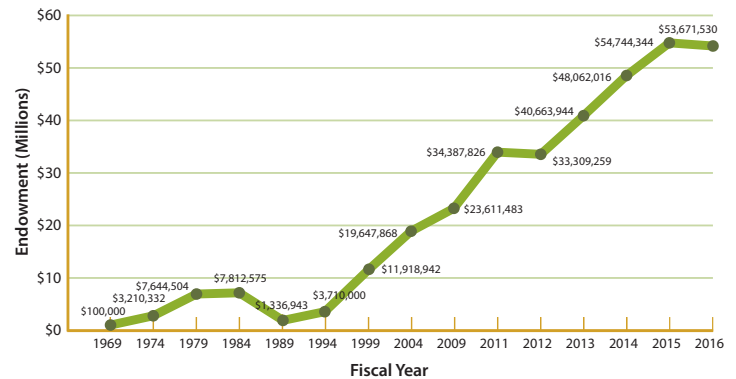
LIABILITIES	
Agency Funds	7,335,594
Grants Payable	594,869
Accounts Payable and Other Liabilities	12,707
Deferred Revenue	62,744
Total Liabilities	\$8,005,914

NET ASSETS	
Unrestricted	44,979,613
Temporarily Restricted	686,003
Total Net Assets	\$45,665,616

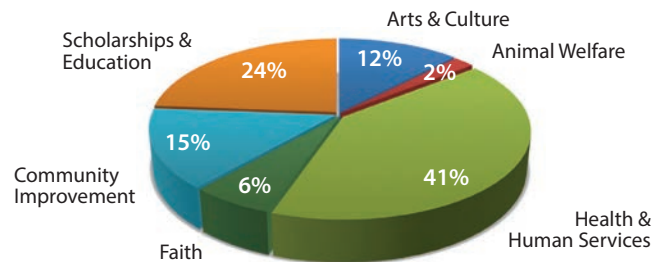
Total Liabilities and Net Assets **\$53,671,530**

A copy of our Form 990 is available by visiting www.GuideStar.com. You can also obtain a copy of our Form 990 and audit by visiting our website www.CommunityFoundationsHV.org or by requesting a copy by mail at Community Foundations of the Hudson Valley, 80 Washington Street, Suite 201, Poughkeepsie, NY 12601; by phone 845.452.3077; or by email cfhv@cfhvny.org.

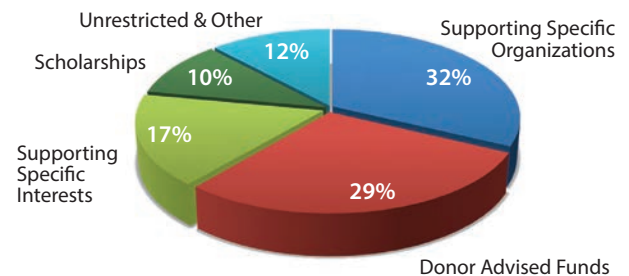
TOTAL ASSETS



GRANTS BY PROGRAM AREA



COMMUNITY FOUNDATIONS FUNDS



Creating a Lasting Impact

The Legacy Society was created by the Community Foundations to honor and thank those individuals whose commitment to our community inspired them to make a planned gift through their wills and estates to support the causes they care about most.

Anonymous (14)
Enid Breisblatt and Jeffrey Telschow
Roy T. Budnik
Russell J. Croce
Mr. and Mrs. Brian Drabkin
Imogene Drummond
Mr. and Mrs. Stephen DuBois
Michael F. Dupree and Michael E. Fleischer
Vern Fish
March S. Gallagher
John M. Garesché
Arthur L. Gellert
Mr. and Mrs. Conrad Heisman
Anne E. Impellizzeri
Dr. Daniel Lack
Ms. Cynthia A. Lowe and
Mr. Glenn B. Sutherland

Mrs. Edward A. Mulvey
Mr. and Mrs. Robert Morina
Mr. and Mrs. John O'Shea
Darlene L. Pfeiffer
The Prenting Family
Andrea L. Reynolds
David J. Ringwood
Myrna Sameth
Mr. and Mrs. Harold Seaman
Phillip Shatz and Natalie Marshall
Mr. and Mrs. Nevill Smythe
Mr. and Mrs. Joseph Sullivan
Mr. and Mrs. Steven Turk
Jeffrey D. Wood
Stephen J. Wood
Patricia A. Wright



John J. Wadlin, Esq.
*of Rusk Wadlin Heppner & Martuscello LLP
specializes in estate planning, estate
administration and real estate law.*

Q&A

John, you and your wife Vivian currently have a Donor Advised Fund at the Community Foundations, and you recommend them to your clients.

What are the advantages you see?

We created our Donor Advised Fund with the Community Foundations of the Hudson Valley because it is an easy and tax-savvy way to support the causes we care about most.

- You can start your fund in a matter of hours, simply by making a tax-deductible gift of cash or appreciated securities or assets of \$5,000 or more and signing a fund agreement. You receive current year tax benefits and deductions.
- Over time, and at your convenience, you can recommend grants from your fund to any public nonprofit in the US. You can start your fund today, and then take your time to decide which organizations you would like to support, and when.
- If you have questions about local nonprofits, the Community Foundations' staff is knowledgeable and always ready to answer your questions or research the best nonprofit to achieve the desired impact for your philanthropy.
- You can make a gift with appreciated stock, receive a tax deduction for the full market value, benefit your desired charities, and avoid paying capital gains taxes.
- Your fund is invested as part of the Community Foundations' endowment, and can grow tax-free over time, increasing the amount that is available for you to grant.

Special Thanks to Professional Advisors

Since our founding in 1969, the Community Foundations of the Hudson Valley has enjoyed a strong partnership with this region's professional advisors. This year, we were pleased to honor **Robert Butts, Esq.** and **Ephie Trataros, Esq.** at our annual Professional Advisors Breakfast for their exceptional work.

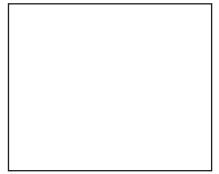
Sincere thanks to the following advisors for recommending the Community Foundations to their clients during the past year:

Ellen L. Baker, Esq., McCabe & Mack LLP
Peter J. Brent, CFP, Brent Financial Group LLC
Robert R. Butts, Esq., Mackey Butts & Wise LLP
Stephen E. Diamond, Esq., Stenger, Roberts, Davis & Diamond LLP
Arthur R. Gellert, Esq., Gellert Klein & MacLeod LLP
John Gifford, Esq., Van DeWater & Van DeWater LLP
Sharon Graff, Esq., Graff Law LLC
Vincent L. Teahan, Teahan & Constantino LLP
Ephie Trataros, Esq., The Trataros Law Firm PLLC
John J. Wadlin, Esq., Rusk, Wadlin, Heppner & Martuscello LLP
Stephen J. Wood, CFP, CRPC, Wells Fargo Advisors



2016 Professional Advisors Breakfast, back row, L-R: Arthur R. Gellert, Esq.; Stephen J. Wood, CFP, CRPC; Robert R. Butts, Esq., Honoree; Ephie Trataros, Esq., Honoree; Sally Cross, CFRE.
Front row: Ellen L. Baker, Esq.; March S. Gallagher, Esq.

We make every effort to maintain a complete list of advisor referrals. If your name was inadvertently omitted, please accept our apologies and contact Sally Cross at scross@cfhvny.org or (845) 452-3077 to correct our oversight.



Create Your Donor Advised Fund With Us
and support the causes you care about most!



Individuals Corporations Private Foundations



CASH
STOCK
MARKETABLE ASSETS
RETIREMENT FUNDS
INSURANCE
BEQUESTS
CHARITABLE TRUSTS

GIVE
TO YOUR FUND
AND RECEIVE A TAX DEDUCTION NOW



WATCH YOUR CHARITABLE INVESTMENT
GROW



COMMUNITY FOUNDATIONS
OF THE HUDSON VALLEY
SERVING DUTCHESS, PUTNAM & ULSTER COUNTIES

GRANT
TO THE CAUSES YOU CARE ABOUT MOST





Health & Human Services Education




Community Improvement Arts & Culture




Environment & Animal Welfare Faith