



COMMUNITY
FOUNDATIONS
OF THE HUDSON VALLEY

SERVING DUTCHESS, PUTNAM & ULSTER COUNTIES

Connecting people who care with causes that matter

2015 Annual Report



Back row (L to R): Peter Krulewitch; Arthur L. Gellert, Esq.; James F. Davenport; Nathaniel S. Prentice; William A. Brenner, CPA; March S. Gallagher, Esq.; Sandy Arteaga; Joseph A. Bonura, Jr.; Jeffrey D. Wood; Kevin Hamilton; Thomas J. Murphy

Front row (L to R): Ellen L. Baker Esq.; Eleanor Charwat; Sheila E. Scott, CPA; Arthur R. Upright, Chair; Kimberley S. Williams; Cora M. Mallory-Davis

Not in photo: Charles A. Freni, Jr.; Kenneth Kearney; John E. Mack IV; Ann Chambers Meagher; Patrick Page; Brenda K. Santoro, CPA; Steven R. Tinkelman, AIA

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Of Counsel: John K. Gifford, Esq.

What is a Community Foundation?

Community foundations are independent philanthropic organizations working in specific geographic areas which, over time, build permanent collections of endowed funds contributed by many donors.

What do we do?

- We help people from all walks of life become philanthropists.
- We assist financial planners and attorneys as they explore giving options to benefit their clients.
- We establish endowment funds for nonprofits and other charitable causes.
- We provide grants and resources to community organizations.
- We work with government, private foundations, and local leaders to address current and emerging needs.



National Standards is a rigorous process, guaranteeing Community Foundations of the Hudson Valley demonstrates excellent philanthropic practice.



On the Cover

Hudson Valley Seed

More than 1500 elementary school students in Hudson Valley Seed's school gardening programs in the Beacon City School District are learning to love vegetables by growing them, trying simple recipes and voting on their favorites, which are then incorporated into school menus.

In Dutchess & Putnam Counties

80 Washington Street
Suite 201
Poughkeepsie, NY 12601
Phone: 845.452.3077
Fax: 845.452.3083

In Ulster County

280 Wall Street
PO Box 3046
Kingston, NY 12402
Phone: 845.338.2535
Fax: 845.338.2535

photos pages 2-3: Michael Gold

Sharing Our Bounty



Dear Friends,

In the Hudson Valley we are blessed with abundance – from sweeping landscapes, fresh water and fertile farmland to excellent schools, innovative technologies, imaginative artists and talented professionals. Perhaps most abundant of all is the charitable nature of the people

who live here. As the needs of our communities and our neighbors change, people like you give of your time, treasure and talent, demonstrating both foresight and commitment to improving the quality of life in our region.

Thanks to our generous community, which encompasses three counties, the Community Foundations have been entrusted with assets of \$54 million, including 34 new charitable funds this year. These assets, combined with experienced volunteer leadership and oversight, efficient operation and low overhead, funded over \$3.1 million dollars in grants in the areas of health and human services, arts and culture, education, animal welfare, food security, and strengthening the local nonprofit community.

This year also marked a turning point, as the Community Foundations' fondly thanked Andrea L. Reynolds for her decade of service and excellent management as she stepped into a new role leading the Dyson Foundation. As we take the reins of this finely tuned organization, we look ahead with great optimism toward the Community Foundations' continued growth and impact.

Please enjoy this glimpse into what our donors' philanthropy has made possible this year, and note the statistics that illustrate the magnitude of their impact. Charitable gifts truly make a difference. On behalf of the Community Foundations and the entire Hudson Valley, thank you for your interest and support.

Sincerely,

Arthur R. Upright

March S. Gallagher, Esq.

Community Foundations Staff

March S. Gallagher, Esq.
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Roksolana Geramita, CPA
Chief Financial Officer

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Sally J. Cross, CFRE
Vice President, Philanthropy

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Vice President, Programs

Kevin J. Quilty
Vice President, Ulster

Cristin McPeake
Donor Relations Manager

Aliza Krevolin, MSW
Development Assistant

Kathleen M. Hickey
Communications Consultant

Our Mission:

To strengthen our communities by offering donors the means to establish charitable legacies, by making grants, and by providing leadership to address community needs in a manner that is responsible, responsive and lasting.



Back row (L to R): Nancy Rossi Brownell; Cristin McPeake; Kevin Quilty; Aliza Krevolin, MSW. Front row (L to R): Roksolana Geramita, CPA; March S. Gallagher, Esq.; Sally J. Cross, CFRE; Jennifer Killian

Arts & Culture

Expressing Our Creativity

The performing and visual arts do so much more than simply bring beauty to our lives – they help us express feelings, understand one another and improve educational outcomes. Representing 27% of grants this year, funding for the arts, arts-in-education programs for underserved youth and access for seniors and students remain a top priority for many donors to the Community Foundations.



Bardavon/New Paltz Ballet Theatre

Bardavon & Ulster Performing Arts Center

The Bardavon 1869 Opera House in Poughkeepsie and the Ulster Performing Arts Center in Kingston are the region's premiere venues for high-quality live music, dance, theater and more. Several donors have created funds that provide access to tickets and transportation for 200 seniors and more than 650 students from high-need school districts in both Dutchess and Ulster counties.



Mill Street Loft

Mill Street Loft

Mill Street Loft in Dutchess County, which receives funding from several donor-advised funds, provided arts-related programs to 118 talented City of Poughkeepsie youth, with the goal of helping them express themselves through art and go on to college. These students, who received training and art supplies at no cost, must stay in school to participate. Mill Street Loft reports a 95% high school graduation rate for participants.

Spark Media Project ▶

Thanks to a Community Response Grant, students at Spark Media Project learn the art of scriptwriting and filmmaking while they are trained in professional video filming, editing, production and post-production — all while earning a paycheck. Students in the program gain life skills such as confidence, decision making, leadership and positive risk taking.



Spark Media Project



Cappella Festiva/Gina Perez



Ramapo for Children

Arts & Culture

\$810,365

GRANTS



Cappella Festiva performing Handel's Messiah with the Hudson Valley Philharmonic at UPAC

◀ **Ramapo for Children**

Ramapo for Children dedicated their Goldberg Art Center in Rhinebeck, where more than 1,000 children with social, emotional and learning challenges participate in experiential learning and art. The Goldberg Art Center was supported, in part, by a competitive grant from a donor advised fund.



Manitoga/Vivian Linares

◀ **Manitoga: The Russel Wright Design Center**

Grant funding for Manitoga in Putnam County supported the purchase of an automatic external defibrillator (AED), providing additional safety to guests at the Center and students in the Manitoga Summer Nature & Design Camp.



Education

Arlington High School/Michael Gold



Partnership In Education (PIE)

Maribel Pregnall, science teacher at Arlington High School, teaches AP Biology students in this marine biology aquarium classroom, equipped thanks to multiple grants from the Partnership In Education (PIE) program over the last 25 years totaling more than \$30,000. PIE grants also helped leverage additional funding from other sources.

◀ Scholarships

Ebony Holman of Poughkeepsie High School is one of many promising students in Dutchess, Orange, Putnam and Ulster counties who is benefitting from the generosity of our scholarship donors. Each year, students like Ebony rise above the rest in their achievements, drive and dedication, often overcoming great personal and financial challenges to succeed.



Education Grants

6200+

STUDENTS

from 50+ schools



Educating Our Children

From laboratory equipment to scholarships to field trip grants, Community Foundations donors continue to place a high priority on providing access to quality education for our region's students. Combined, it represents 23% of grants this year.

The Partnership in Education (PIE)

program, established in 1985, has distributed more than \$1 million in grants to public and parochial teachers in Dutchess, Orange, Putnam and Ulster counties since its inception. These grants have been used for laboratory equipment, teacher professional development and other programs for students that bring science and other subjects to life.

Scholarships for college-bound students in Dutchess, Putnam and Ulster counties – and beyond – continue to inspire our donors' generosity. Scholarship selection committees reviewed some 350 applications and awarded 180 scholarships totaling more than \$275,000.

The **Field Trip** grant program, created by the Dyson Foundation in response to growing pressures on public school budgets and administered by the Community Foundations, provides access to quality educational experiences outside the classroom for students in high-need districts. This year, teachers at 40 public schools in Dutchess and Ulster counties were able to bring nearly 6,000 students on field trips to New York City, Albany, Boston, Philadelphia and numerous destinations along the Hudson River.

These grants have made the difference between teaching science out of the book vs. teaching hands-on science.

— Maribel Pregnall, teacher

Field Trip Grants ▼

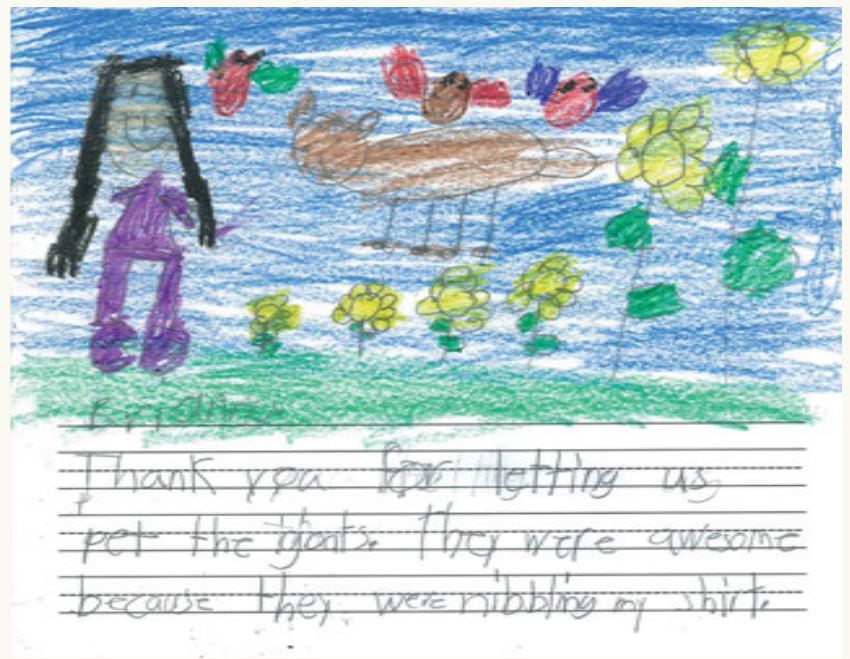
Field trip funding from the Dyson Foundation provided 68 first grade students from Arthur S. May Elementary School with an educational visit to Sprout Creek Farm, a working farm in Poughkeepsie, for a farm animal "mothers and babies" program.

"I have students who have never been to a farm before... after the field trip all students left with a good understanding the importance of plants and animals on a farm."

— Judy McGuire, teacher



Arlington High School/Michael Gold



Health & Human Services



Nubian Directions/Michael Gold



Nubian Directions YouthBuild/AmeriCorps

Nubian Directions' YouthBuild/AmeriCorps program in Dutchess County helped 31 low-income Poughkeepsie youth gain hands-on construction experience building affordable housing, while receiving GED preparation and job training. Of those who completed all program requirements, 94% secured employment.



Vassar Brothers Medical Center



Improving Quality of Life

Our donors care deeply about individuals in our communities who are underserved or economically disadvantaged. Nonprofit partners providing health and human services programs received 32% of grants awarded.

These organizations provide critical services to individuals and families who need a safe place to call home, access to medical and mental health services, non-traditional educational programs and vocational training.

Hudson River Housing ▶

Hudson River Housing received a Community Response Grant to create and furnish an employment and training station to help homeless individuals build basic life skills, improve computer proficiency, increase employment readiness and dress for job interviews.



Hudson River Housing/Michael Gold

Rebuilding Together Dutchess County ▼

Grants to Rebuilding Together Dutchess County supported the mission to provide low-income homeowners, including seniors and veterans, with no-cost repairs, accessibility modifications and energy efficiency improvements. Their volunteers completed critical home repairs on an aging electrical system, unsafe exterior steps, inoperable plumbing and more for an elderly Hyde Park homeowner.

Phoenicia Library ▼

Phoenicia Library purchased 10 laptops thanks to a Community Response Grant. "I feel now I am part of the 21st century," said a Phoenicia resident who had never touched a computer before the library began offering free digital literacy classes.



Phoenicia Library



Rebuilding Together Dutchess County

Health & Human Services
\$954,148
GRANTS

◀ "So that lives may be saved"

Hundreds of Automated External Defibrillators (AEDs) have been provided to organizations throughout Southern Dutchess and Putnam counties through the John T. Sloper Community Fund, which has granted more than \$344,000 to support emergency medical services and training since its inception 10 years ago.



Food Security

Produce donated
by regional farmers

600,000

POUNDS

Distributed by
Food Bank of the Hudson Valley's
Farm Stand Program since 2014



Poughkeepsie Plenty Mobile Market

From June to October, this mobile farm stand combats Poughkeepsie's "food desert" by supplying fresh vegetables and fruit at affordable prices throughout the city. Locally and sustainably grown healthy food is available to everyone. For convenience, all forms of payment are accepted, including food assistance benefits.

Dutchess Outreach/Michael Gold



Poughkeepsie Farm Project

Feeding the Hungry

Hunger is a daily reality for far too many people in our region, especially those with limited or no transportation. Some low income neighborhoods in cities like Kingston, Newburgh and Poughkeepsie, are considered “food deserts” due to lack of access to high quality vegetables, fruits, grains and meats.

People living in “food deserts” may eat what is easily available to them, often fast food or processed food of poor nutritional quality from gas stations or corner stores. The high sugar, fat and salt content can put people at greater risk for obesity, certain types of cancer, heart disease and type 2 diabetes.

Farm Fresh Food Initiative ► Local Economies Project

The Community Foundations of the Hudson Valley is in the second year of the three-year Farm Fresh Food Initiative, thanks to a grant from the Local Economies Project of the New World Foundation. Funding supports the Food Bank of the Hudson Valley’s work with local farmers to increase the amount of local, farm fresh produce for distribution to those in need. Sub-grants to local nonprofit organizations – including Poughkeepsie Farm Project, the Poughkeepsie Plenty Mobile Market of Dutchess Outreach, People’s Place in Kingston and others – are providing free or low cost farm fresh food to people who need it most throughout Dutchess, Putnam and Ulster counties.

Since the program began in 2014, some 600,000 pounds of produce has been donated by farmers throughout the Hudson Valley and distributed by the Food Bank of the Hudson Valley.

applehoni ►

Sourced from Hudson Valley apples and packaged in Ulster County, applehoni looks and tastes like honey, and is “bee-free”. Produced with support from the Community Foundations and the Local Economies Project, all profits will support the Food Bank of the Hudson Valley.

Awarded
in Dutchess, Putnam and Ulster
\$211,000
IN GRANTS
to 13 organizations providing
farm fresh food

◀ Poughkeepsie Farm Project

An urban farm on 12 acres of land leased from Vassar College, Poughkeepsie Farm Project is deeply committed to food justice – the belief that everyone has a right to healthy, wholesome food. Its Food Share program donated some 20,000 pounds of produce to five emergency food providers in the region.



Michael Gold



People’s Place/Local Economies Project



Animal Welfare

\$36,508

GRANTS



Green Chimneys



Sandy O'Shea, Wings of Love Portrait and Design Studio

◀ Lucky Orphans Horse Rescue

Luck comes in many forms. A recipient of a Community Response Grant, Lucky Orphans Horse Rescue in Dutchess County provides a safe haven for abused and neglected horses, along with equine-assisted psychotherapy programs for people suffering from PTSD, depression, grief, abuse and more.

Animal Welfare

Caring for Creatures Great and Small

Animals and pets bring so much to our lives that sometimes it is hard to tell who is helping whom. Animal welfare grants that feed and care for animals are especially close to our donors' hearts, as are programs such as equine-assisted therapy and a dog training program that increases the emotional health of the student trainers.



Woodstock Farm Sanctuary ▼

Woodstock Farm Sanctuary rescues farm animals – cows, pigs, fowl, sheep, goats, rabbits and more – from abuse and neglect. Visitors learn to think differently about animals they previously may have considered food. A grant from the Cleopatra Fund purchased hay to feed these rescued animals.



Dutchess County SPCA ▼

The Dutchess County SPCA treats and cares for cats and dogs waiting for adoption. Ten percent of roughly 200 cats in care each day require special diets. The Cleopatra Fund provided funds to purchase special food for kittens, cats in surgical recovery and cats with specific dietary needs.



Dutchess County SPCA

Green Chimneys

Green Chimneys in Putnam County helps children with emotional, behavioral and social challenges. The Community Foundations' Cleopatra Fund provided 200 students with opportunities to feed, care for and formally train two dozen rescued dogs in obedience and agility, making them more adoptable as pets. Students experienced reduced anxiety and behavior challenges, and improved emotional resilience through this program.



Green Chimneys



Woodstock Farm Animal Sanctuary



Garden Party



Garden Party/Gloria Waslym

L-R: March S. Gallagher, Esq., new CFHV President & CEO; Sally J. Cross, CFRE, Vice President of Philanthropy; 2015 event honorees: Darlene L. Pfeiffer, Richard C. Strain and Karen Strain Smythe, Arthur R. Upright, Board Chair

Celebrating Philanthropy, Supporting Community

September 27, 2015 - Montgomery Place

On a beautiful afternoon in September, some 500 of the Hudson Valley's most generous philanthropists, business and community leaders came together at historic Montgomery Place to honor **Darlene L. Pfeiffer** of Ulster County and **Richard C. Strain** and daughter **Karen Strain Smythe** of Dutchess County. These beloved community leaders were recognized for their long and impressive commitments to philanthropy and community service in the region.

The event netted over \$100,000 to support the Community Foundations' work in the region and its Community Response Grant programs in Dutchess and Ulster counties to build the capacity and effectiveness of local nonprofit organizations in health and human services, education, the arts, environmental protection and more. Thank you for your generous support!

HONORARY CO-CHAIRS

Victoria St. John Gilligan
Michael and Clare Graham

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HealthAlliance of the Hudson Valley
Health Quest Systems, Inc.

GOLD SPONSORS

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Mike Arteaga's Health & Fitness Center
James J. McCann Charitable Trust
M & T Bank
Herb Redl, Inc.
Rhinebeck Bank
Riverside Bank
Tinkelman Architecture, PLLC



Gift Acknowledgments

Donors to the Community Foundations

Gifts to the Community Foundations, ranging in size from \$2 to \$3.5 million, supported hundreds of organizations, and thousands of people and animals in the Hudson Valley and beyond. These gifts were used to feed the hungry, protect the abused, bolster the arts, enrich young people's lives, engage seniors, support those with disabilities, teach people to read and so much more – just as the donor intended. While we are unable to list everyone who gave to the more than 500 charitable funds we administer, we are grateful for your ongoing support of our communities.

The following list includes the names of individuals, families, businesses and organizations who made gifts specifically to the Community Foundations. Thank you for supporting our mission and ensuring a stronger quality of life in our region.

Steven L. and Judy Aaron
Donald and Dale Adams
Patrick and Barbara Adams
Adirondack Trailways
Astin, Inc.
Harold Albinder
Elizabeth Peale Allen
Alpha Apple, Inc.
Always There
Anonymous
Anthony J. and Julia A. Amodeo
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Catherine E. Baer
David S. and Mary G. Bagley
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The Bank of America Charitable Foundation
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Sonia Barnes-Moorhead
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Barbara Blas
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Peter J. and Christina R. Brent
Kenneth W. and Anna M. Brett
Meredith W. Briggs, CFP
Susan Roeller Brown and Langdon Brown
Richard and Nancy Rossi Brownell
Susan Buckler
Clark and Whitney Bullock
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Catharine Street Community Center
Central Hudson Gas & Electric Corp.
Robert N. Chambers
Evelyn R. Chanler
Martin and Eleanor Charwat
The Chazen Companies
Gregory Chiamonte
Steven J. and Denise Chickery
Children's Home of Poughkeepsie
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Church Communities Foundation
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Pat Courtney-Strong
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Sally J. Cross and Mark R. Hahn
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James F. and Nancy S. Davenport
William W. and Matilda Davenport
Timothy and Alicia Dean
John F. and Barbara DeGilio
Dental Design Studio
The Design Library

NEW FUNDS ESTABLISHED 2014-2015

Donors who seek an easy alternative to starting a private foundation or who wish to support a specific cause or agency in perpetuity turn to the Community Foundations of the Hudson Valley for assistance. They enjoy the convenience and flexibility of these funds and the ability to recommend grants to the causes they care about most. We are grateful to the donors of the following funds established this year:

Akindale Thoroughbred Rescue Designated Fund
Eli and Susan Basch Fund
Michael Benecke Scholarship Fund
Roy T. Budnik Fund
Continuum Movement Arts Foundation Fund
Gladys E. Davis Charitable Fund
East Fishkill Historical Society Donor
Endowment Fund
Farm Fresh Food Grant Fund
Feldman-Kopstein-Stuts Fund
Gellert Family Donor Advised Fund
John M. and Beatrice R. Helmeyer Fund
King Family Fund
Andrew Dean Lipson Donor Advised Fund
Dennis G. and Karen I. Meyer Charitable Fund
Lucy I. Meyer Harrison Leclair Charitable Fund
Mental Health America Organization Fund
Millbrook Museum in the Streets Fund
Robert and Grace Morina Charitable Fund
Morina Police and Rescue Canine Training
Program Fund
Robert and Grace Morina Fund for St. Labre
Indian School
Robert and Grace Morina Fund for Youth Programs
Nina's Compassion Fund
City of Poughkeepsie PBA Charitable Fund
City of Poughkeepsie 9/11 Memorial Park Fund
City of Poughkeepsie PBA Scholarship Fund
City of Poughkeepsie Website Fund
Zach Dalton Pruner Memorial Scholarship Fund
Community Response Grants Fund - Putnam County
Jeannette F. Schlobach Fund
Virginia L. Starke Donor Advised Fund
Jim Steinmeyer Scholarship for Excellence Fund
Joseph and Marilyn Sullivan Family Fund
Sweetie Fund
John and Vivian Wadlin Local History Donor
Advised Fund

We make every effort to ensure our donors' names are listed correctly, however, errors occasionally occur. Please email corrections to us at cfhv@cfhvny.org.

Unrestricted Endowments

Income from these unrestricted endowment funds support the Community Foundations' work. We are grateful to these funds' donors who support our ability to respond to pressing and often changing needs in our communities.

The Area Fund of Dutchess County
James J. Austin and Jeannette VanWagenen
Austin Fund

Rosalie K. Ballien Fund

Charles and Fanny V.W. Boos Fund # 3

Todd and Beverly Brinckerhoff Fund

Allison and Arrie Mosher Butts Fund

Bunny and Steele Cameron Fund

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Robert N. and Mary Ellen Chambers Fund

Robert N. and Mary Ellen Chambers Fund #2

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Memorial Fund

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Joseph L. Petz Fund

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John E. Taylor Memorial Fund

Charles J. and Frances M. Turck Memorial Fund

Ulster County Community Foundation Fund

John B. Woodward Fund

The Robert & Patricia A. Wright Fund

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Dutchess County Economic Development Corp.
Dutchess County SPCA
Dutchess Day School
The Dyson Foundation
Pamela R. Edington
EFCO Products, Inc.
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Sara Effron and Geoff Lieberman
Steven L. and Amy R. Effron
Empire State Bank, NA
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Family Services, Inc.
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Edward T. and Mary Jane Feeney
Diane Feldman
Fidelity Charitable Gift Fund
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Tammy S. Kirshon
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Thomas and Jamie Koshy
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Alfred F. Marotta, Jr.
Serena Marrero

For a complete list of the more than 500 funds managed by the Community Foundations of the Hudson Valley, please visit our website at cfhvny.org/Give/Fund-List

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Newcombe Foundation
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Alex Robisch
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Rusk, Wadlin, Heppner & Martuscello, LLP
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Pierce and Carol Smith
Russell J. and Judith H. Smith
Timothy D. and Ann Smith
Nevill and Karen Strain Smythe
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Ivars and Nancy K. Sprogis
Lisa St. John
Victoria St. John-Gilligan

St. Simeon Foundation, Inc.
St. Simeon Second Mile Corp. HCNP NO
Ward M. and Linda C. Stanley
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William R. and Susan M. Steinhaus
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Frank G. Straub
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Edward J. and Cathy B. Sullivan
SUNY New Paltz Foundation, Inc.
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Ron Van Warmer
Mary Louise Van Winkle
Marc A. and Dana L. vanderHeyden
Philip K. and Barbara VanItallie
Vassar College
Vassar-Warner Home
Marilynn A. Vetrano
Viking Industries, Inc.
George and Lynne Vogel
Mary Kay Vrba
Wade Associates
The Walbridge Fund, LTD
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Westchester Medical Center
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Williams Lumber & Home Centers
LaGreta Williams
Ross J. and Karen Williams
Cicily Wilson
Curt and Lisa Wilson
Jeffrey D. Wood
Stephen J. Wood
Woodstock School of Art, Inc.
Andrew & Kathleen Zell
Patrick & Jennifer Zell
Martin S. Zweifler, DDS
*deceased

Financials

Investing in Our Future

Community Foundations of the Hudson Valley

Consolidated Financial Statement

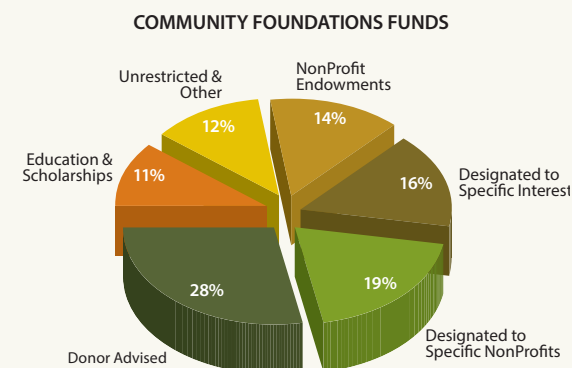
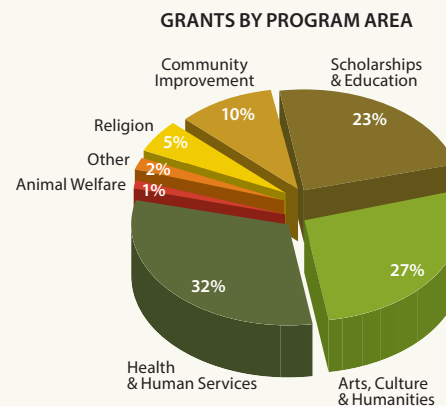
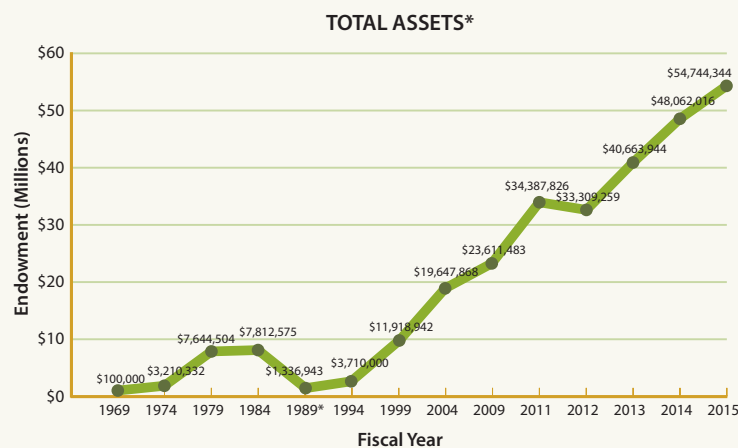
Fiscal year ended June 30, 2015 (Unaudited)

ASSETS*	Total
Unrestricted Cash	899,739
Prepaid Expenses	22,924
Grants and Pledge Receivable	545,146
Accrued Interest Receivable	112,225
Total Current Assets	\$1,580,034
Investments	49,536,201
Restricted Cash Endowments	2,803,407
Residual Interest - Split Interest Agreement	256,000
Beneficial Interest - Life Insurance	432,943
Pledge Receivable	122,549
Fixed Assets, Net	13,210
Total Long Term Assets	\$53,164,310
Total Assets	\$54,744,344

LIABILITIES	
Accounts Payable	2,909
Agency Endowments	7,545,734
Deferred Income	512,390
Grants Payable	1,110,294
Total Current Liabilities	\$9,171,327

NET ASSETS	
Unrestricted Net Assets	18,211,447
Temporarily Restricted	3,161,648
Permanently Restricted	24,199,922
Total Net Assets	\$45,573,017
Total Liabilities and Net Assets	\$54,744,344

*ASSETS BY AFFILIATE	
Dutchess County	\$51,127,293
Ulster County	\$2,681,095
Putnam County	\$240,925
Hudson Valley	\$695,031



A copy of our Form 990 is available by visiting www.GuideStar.com. You can also obtain a copy of our Form 990 and audit by visiting our website www.cfhnvny.org or by requesting a copy by mail at Community Foundations, 80 Washington Street, Suite 201, Poughkeepsie, NY 12601; by phone (845) 452-3077; or by email cfhv@cfhnvny.org.

Legacy Society

Creating a Lasting Impact

The Legacy Society was created by the Community Foundations to honor and thank those individuals whose commitment to our communities inspired them to make a planned gift through their wills and estates to support the causes they care about most.

Anonymous (11)

Roy Budnik

Russell J. Croce

Brian and Judy Drabkin

Imogene Drummond

Stephen H. and Mary E. DuBois

Vern Fish

John M. Garesche

Arthur L. Gellert

Conrad and Ruth Heisman

Daniel Lack

Elizabeth S. and James J. Manion

Robert and Grace Morina

Ellen Mulvey

John P. and Nancy O'Shea

Darlene L. Pfeiffer

Theodore O. Prenting

Andrea L. Reynolds

David J. Ringwood

Myrna Sameth

Harold A. and Elayne Seaman

Phillip Shatz and Natalie Marshall

Nevill and Karen Strain Smythe

Joseph and Marilyn Sullivan

Glenn B. Sutherland and Cynthia A. Lowe

Jeffrey D. Wood

Stephen J. Wood

Patricia A. Wright



Ellen L. Baker, Esq. of McCabe & Mack LLP specializes in estate planning, estate and trust administration, and elder law.

Estate Planning Questions

with Ellen L. Baker, Esq., Partner with McCabe & Mack LLP

I have a will, why do I need an estate plan?

A will is part of an estate plan, but an estate plan is so much more. It ensures that everything in your estate – property and other assets, retirement plans, life insurance, powers of attorneys, health care directives, and in some cases, trusts – work together so that your goals can be achieved. We recommend that you review your estate plan at least every five years; sooner if changes occur in your family situation (e.g. birth, death, divorce, marriage, etc.), your financial situation, or in tax laws.

Do I need a trust?

A trust provides important benefits for some. They are used in tax planning, and to avoid the probate of out-of-state property. They can safeguard assets for disabled or special needs family members, or provide for members of a blended family; they can protect assets from the cost of long term care.

Let the Community Foundations of the Hudson Valley help you and your family create a lasting legacy. Our staff and your professional advisors would be happy to assist you in creating a fund to accomplish your philanthropic goals.

Special Thanks to Professional Advisors

Since our founding in 1969, the Community Foundations have enjoyed a strong partnership with this region's professional advisors. This year, we were pleased to honor **Vincent C. Pangia, CPA** of Pangia & Company, LLC, and **Paul L. Delisio, CLU/ChFC** of Main Street Financial, for their exceptional work at our annual Professional Advisors Breakfast.

Sincere thanks to the following advisors for recommending the Community Foundations to their clients during the past year:

Wayne Day, CPA, CIRA

Day Seckler, LLP

Paul L. Delisio, CLU/ChFC

Main Street Financial

Mark Dennis, CPA

Jeannette F. Schlobach Charitable Trust

Stephen E. Diamond, Esq.

Stenger, Roberts, Davis & Diamond, LLP

Arthur L. Gellert, Esq.

Gellert, Klein & MacLeod, LLP

John K. Gifford, Esq.

Van DeWater & Van DeWater, LLP

Vincent C. Pangia, CPA

Pangia & Company, LLC

Wayne E. Sauer

D'Arcangelo & Co., LLP

Vincent L. Teahan, Esq.

Teahan & Constantino, LLP

David W. Thal, Esq.

Cummings & Lockwood, LLC

John J. Wadlin, Esq.

Rusk, Wadlin, Heppner & Martuscello, LLP

Stephen J. Wood, CRPC, CFP

Wells Fargo Advisors, LLC

We make every effort to maintain a complete list of advisor referrals. If your name was inadvertently omitted, please accept our apologies and contact Sally Cross at scross@cfhvny.org or (845) 452-3077 to correct our oversight



COMMUNITY FOUNDATIONS OF THE HUDSON VALLEY

SERVING DUTCHESS, PUTNAM & ULSTER COUNTIES

80 Washington Street, Suite 201
Poughkeepsie, NY 12601

HOW DOES THE COMMUNITY FOUNDATIONS OF THE HUDSON VALLEY WORK?

IT STARTS WITH **DONORS**

- INDIVIDUALS
- CORPORATIONS
- PRIVATE FOUNDATIONS
- NONPROFIT ORGANIZATIONS

WITH A **PASSION**

- ENVIRONMENT & ANIMAL WELFARE
- EDUCATION
- ARTS & ENTERTAINMENT
- COMMUNITY WELLNESS
- FAITH

WHO USE THEIR **GIFTS**

- CASH
- SECURITIES
- REAL ASSETS
- RETIREMENT FUNDS
- INSURANCE BEQUESTS

TO **CREATE** ENDOWED FUNDS

ALL ENDOWED FUNDS:

- UNRESTRICTED
- DONOR ADVISED
- DONOR DESIGNATED AGENCY
- SCHOLARSHIP
- CHARITABLE REMAINDER TRUSTS

ARE GOVERNED BY AN AGREEMENT BETWEEN THE COMMUNITY FOUNDATIONS AND THE DONOR

DISTRIBUTIONS

FROM THE ENDOWMENTS FULFILL THEIR CHARITABLE PASSIONS THROUGH

- SCHOLARSHIPS FOR STUDENTS
- GRANTS TO CHARITABLE ORGANIZATIONS

COMMUNITY FOUNDATION STAFF

- HELPS DONORS ACHIEVE THEIR CHARITABLE GOALS
- ASSISTS DONORS WITH GIVING COMPLEX GIFTS
- PROVIDES QUARTERLY REPORTS ON FUND ACTIVITY
- OFFERS EXPERTISE ON COMMUNITY NEEDS
- PRESERVES DONOR WISHES IN PERPETUITY

