The Party’s in Putnam!

You won't want to miss a most spectacular Garden Party - and the first in 3 years! We look forward to reuniting with you, this year in Putnam County.

Qualified Charitable Deductions

Using the Qualified Charitable Deduction at age 70½ allows taxpayers to fulfill their charitable giving desires without creating income. See article inside.

The Grants Portal is Open!

Opportunities range from animal welfare, arts and culture, nonprofit capacity, grants for teachers and field trips, and health and human services.

Visit our website for more information and links to apply:

https://communityfoundationshv.org/nonprofit-and-schools/Grant-Opportunities

Scan this QR Code to start your application
July 1 marks the beginning of the fiscal year, and with it the arrival of new Trustees and Officers. I am pleased to welcome as new Trustees, Michael Cannon and Edward L. McCormick. Also Trustee Chip Simon is now Board Chair, and former Chair, Brenda Santoro, will be serving as First Vice Chair. I am grateful for the service and counsel that our talented and devoted Board of Trustees gives to the Foundations.

Our Trustees and other volunteers are some of the many dedicated people who devote themselves to serving our region. We are thankful for them, and to those of you who step up to make a difference. Many of you responded to the pandemic’s challenges by seeking out connections with the Community Foundations, and we thank you.

Our work to inspire and celebrate local charitable giving succeeds when we nurture connections between generous people like you and local nonprofits working to make our region better. When you make those connections, you not only feel good, but you also help yourself. Studies have shown that helping - giving your time, talent, or treasure, benefits the giver as well. It’s a gift that gives back; to our community, and to you.

As in-person activities have begun again, my greatest pleasure has been to connect with you. One place where I hope that we can see you is at our 26th annual Garden Party. Please plan to join us on Sunday, September 18th at Boscobel in Garrison to celebrate the work of some of our region’s outstanding volunteer champions.

Sally J. Cross, CFRE
President & CEO

The CFHV Garden Party at Boscobel
An Iconic Location to Honor Iconic Regional Philanthropists

After a two-year hiatus, we are excited for the return of our celebration of regional philanthropy. Our 26th Garden Party marks the first time we will gather in Putnam County. We look forward to a wonderful afternoon on Sunday, September 18th in a brand-new pavilion overlooking one of the finest Hudson River views at Boscobel House and Gardens in Garrison. We hope you will join us as we gather with supporters and friends to hear about and honor the contributions of our wonderful 2022 honorees:

Anne and Fred Osborn (Putnam): Anne and Fred not only grew up in the Hudson Valley, but both descended from Jacobus Van Cortlandt, grandfather of John Jay, the first Chief Justice of the United States. Together, they have served on many boards, and spent years supporting local nonprofits and causes close to their hearts, particularly those that protect the environment.

Joan Sherman (Dutchess): Joan helped establish the Poughkeepsie Head Start program in 1965 and has continued community work throughout her life. Her most recent work included multi-year funding support through the Sherman Re-entry Fund at the Community Foundations to provide assistance to re-entry efforts for the incarcerated.
The CFHV Garden Party at Boscobel
(continued)

Tay Fisher (Ulster): Born and raised in Kingston, after college Tay was drafted by the world famous Harlem Globetrotters. He retired in 2019 to focus on his family. For more than 18 years he has developed a range of programs for youth to build basketball mechanics, as well as leadership, work ethic, sportsmanship, and self-confidence. He recently established Team Vibes, an Amateur Athletic Union (AAU) traveling basketball team, to bring youth together from a range of communities between Kingston and the Capital Region.

Each honoree brings special talents and gifts which have improved our communities and we are happy to recognize them.

To learn more please visit: https://communityfoundationshv.org/Garden-Party where opportunities to purchase tickets, underwrite a portion of the festivities, recognize our honorees or support the Community Foundations and its work are available.

We look forward to celebrating with you on September 18th!

Proceeds from the event support our Community Grants program to assist non-profit organizations throughout our region. For more information, please contact us.

Advantages of Utilizing Qualified Charitable Deduction

A Qualified Charitable Deduction (QCD) occurs when a taxpayer has funds paid directly from their IRA to a qualified public charity. QCDs, which can only be made from IRA accounts of taxpayers 70 ½ or older, can be made up to $100,000 for each qualifying taxpayer and their spouse. A taxpayer cannot use their pension plan to make QCDs. Note that a QCD cannot be used to make a contribution to a Donor Advised Fund or a private foundation.

QCDs do not count as taxable income from the IRA but do reduce the otherwise required minimum distribution. This allows taxpayers to have lower adjusted gross income which may increase deductible medical expenses if they itemize their deductions. In other situations, the QCD allows the taxpayer to decrease their taxable income even if they do not itemize deductions. QCDs are also a good way to receive a state tax benefit for taxpayers who live in gross income tax states like Connecticut and New Jersey.

Under the SECURE Act taxpayers are no longer required to take their IRA required minimum distributions until they are 72. Being able to utilize the QCD at 70 ½ allows taxpayers to fulfill their charitable giving desires without creating income. Utilizing QCDs early is also a good way to lower a taxpayer’s potential taxable estate by decreasing the IRA value.

Keep in mind that the SECURE Act may limit the value of a QCD for any taxpayer over 70 ½ that continues to make tax deductible contributions to their IRA.

A QCD – also known as an IRA Charitable Rollover - made directly to the Community Foundations of the Hudson Valley (CFHV), a qualified public charity, or to a CFHV fund is a wonderful way to increase your philanthropic impact. We now offer a free search tool to locate your IRA Custodian and get helpful information for making a direct gift to CFHV from your IRA on our website. Go to the IRA Charitable Rollover link at https://cfhvgift.org/.
The signature event of the Community Foundations of the Hudson Valley is not only back, but for the first time, the Garden Party will be held at the beautiful Boscobel House & Gardens in Garrison, NY.

Come celebrate the resiliency of our communities, the impact of your philanthropy and service, in one of the most exquisite views and gardens the Hudson Valley has to offer.

September 18, 2022
2:00-5:00 PM

Our signature event, now at Boscobel! Sign up for your tickets, we look forward to seeing you.

New Planned Giving Resources Are Now Available on Our Website!

Let Us Help You Build Your Legacy
Visit: cfhvgift.org