

A sense of Community

Mohonk Preserve Fund:

*Investing in Community,
Preserving in Perpetuity*

Most residents of the Hudson Valley know Mohonk Preserve for its towering cliffs and scenic vistas. However, few know of the Preserve's role as a source of grants funds for local projects connected to the Shawangunk Ridge region.

Established in 2007, the Mohonk Preserve Nature and Environment Fund at the Community Foundations has made grants to local villages and towns for projects that leverage other charitable investments to improve the quality of life for residents.

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photo by Gerald Berliner



"Like the Community Foundations, we are preserving valuable assets – both natural and charitable – in perpetuity."

— Glenn Hoagland, Mohonk Preserve
Executive Director

Mohonk Preserve's Lime Kiln Trail in Rosendale

Hudson Valley Nonprofits and Schools Receive \$300,000 in Grants

Working with people like this Hyde Park homeowner, Rebuilding Together Dutchess County (RTDC) provides low-income homeowners, including seniors and veterans, with no-cost repairs, accessibility modifications and energy efficiency improvements. RTDC received a \$5,000 Community Response Grant for computer and website upgrades.



The Community Foundations recently awarded grants to scores of nonprofit organizations in Dutchess, Putnam and Ulster counties through its Fall competitive grants cycle. These funds support organizations that feed and clothe the hungry, offer educational opportunities and field trips, improve libraries and museums, care for animals, train staff in CPR and use of automated external defibrillators, and serve many other crucial community needs.

Grants made through the Community Foundations grants come from multiple funds, individual gifts and proceeds from the annual Garden Party. For more information about current education grants open through March 15 and scholarship opportunities open through April 1, visit www.cfhvny.org/Receive.



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In Dutchess and Putnam
845.452.3077

In Ulster
845.338.2535

Dear Friends,

The Community Foundations of the Hudson Valley is a top grantmaker in the region, having awarded more than \$3 million last year in grants and scholarships to support our region's nonprofits and students. Thanks to the community-minded generosity of the donors and nonprofits who place funds with us, we manage upwards of \$50 million in assets in over 500 funds in Dutchess, Putnam and Ulster counties.

The region's nonprofit organizations are a major part of the economic engine, employing thousands who work daily to provide critical services and programs to people in our region. Our Community Response grants program is an initiative that currently provides grants to nonprofits in Dutchess and Ulster for programs, operations, professional development for staff and board members, and equipment.

We are working to expand Community Response to Putnam County, buoyed by a \$100,000 fundraising challenge from the Dyson Foundation. Excitement is building as we draw near the goal. You can help push us over the top with your gift and bring Community Response grants to Putnam!

Thank you for all that you do for our region. Your generosity makes our Hudson Valley a better place to live.

Arthur Upright, Chair
Board of Trustees

March S. Gallagher, Esq.
President and CEO



Foundation Staff News



Jacqueline Lieske

We are pleased to welcome **Jacqueline Lieske** as Development and Communications Assistant. Highly skilled, Jacqueline's former posts include service as Development Manager at the Garrison Institute, and Development Information Systems and Research Senior Associate at the Omega Institute. Born and raised in Ulster County, Jacqueline is a committed resident of the Hudson Valley. She received her bachelor's degree in history and Latin American studies from

SUNY Plattsburgh.

Nancy Rossi Brownell has been named Vice President, Putnam (see article, next page), **Cristin McPeake** has been promoted to Director of Programs, and **Aliza Krevolin** has been promoted to Program and Finance Associate.



Cristin McPeake



Aliza Krevolin

photos by Michael Gold

Dyson Challenge To Boost Putnam Grants

The newly formed advisory board of the Community Foundation of Putnam County (see masthead, page 2) is on a mission to raise at least \$100,000 this year, thanks to a matching challenge grant of \$100,000 from the Dyson Foundation.



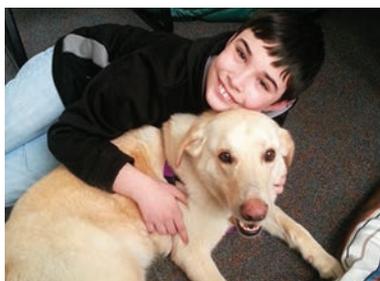
Nancy Rossi Brownell



Nathaniel S. Prentice

“Thanks in part to significant gifts from local donors, we are close to achieving our goal,” said **Nathaniel S. Prentice** of Garrison, Chair of the Putnam affiliate. “When the challenge is met, we can begin to make grants to Putnam nonprofits, putting money right back into the community where it is needed most.”

“There are many reasons why you may choose to give to the Community Foundation of Putnam County,” said **Nancy Rossi Brownell**, a Cold Spring native who was recently named Vice President of the Putnam affiliate following two years as Board Chair of the Community Foundations of the Hudson Valley. “Establishing a fund with us is an effortless way to accomplish your charitable goals and dreams, while ensuring an impact in your community that will last forever.”



Students at Green Chimneys, a grantee in Putnam County, are taught to train rescued dogs in obedience and agility to make the dogs more adoptable as pets. In the process, students experience reduced anxiety and behavior challenges and improved emotional resilience.

Mohonk Preserve Fund *(continued)*

photo by Steve Aaron



“Our investment in community projects through our fund at the Community Foundations is just one of many ways that Mohonk Preserve protects and manages more than 8,000 acres of unique environment,” said Glenn Hoagland, Executive Director of Mohonk Preserve.

linkages between the Walkkill Valley Rail Trail, Mohonk Preserve and downtown Rosendale. The Preserve’s grant leveraged Hudson River Valley Greenway grant and a New York State Conservation Partnership grant.

“Like the Community Foundations, we are preserving valuable assets – both natural and charitable – in perpetuity.”

Among other grants, a Preserve grant to the Town of Rosendale funded a community-consensus planning process on parking nodes and access

Q&A



Giving Stock as a Charitable Donation

Matthew C. Hall, CPA, Kingston, NY

Should I consider using appreciated stock for a charitable donation?

Depending on your personal tax situation*, you may find it advantageous to directly donate publicly traded appreciated securities, such as stocks, bonds and/or mutual funds that have grown over time. Because the securities are donated, rather than sold, you receive a tax deduction, avoid capital gains and the charity of your choice benefits from your generosity.

If the security was purchased more than a year ago and the current value is greater than the original cost, you can donate it to a public charity, such as the Community Foundations of the Hudson Valley. Your tax deduction could be the full fair market value of the securities, up to 30% of your adjusted gross income. The more appreciation the securities have, the greater the tax savings will be.

If the asset is not a publicly traded stock a bargain sale to the charity may still provide some tax relief and a benefit to the charity.

**All cases depend upon your personal tax situation and we strongly suggest consulting with your personal advisor.*





COMMUNITY FOUNDATIONS OF THE HUDSON VALLEY

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Tax-Wise Giving with Your IRA

CHARITABLE



IRA ROLLOVER

In December, Congress made permanent the ability for donors who qualify to give from their individual retirement accounts (IRA) to charity, free from federal tax.

You can now “roll over” up to \$100,000 each year from your IRA directly to a qualifying charity without being taxed.

You might be able to give more with less!

You qualify if you are:

- Over 70½ and now receiving minimum IRA distributions—but do not need all or some of that income.
- Interested in making a significant lifetime gift to impact your community.

Using IRA assets to give during your lifetime enables you to experience the joy of making a major gift now.

For more information contact Sally Cross at 845.452.3077 or scross@cfhvny.org.

Garden Party 2016

Save the Date: **Sunday, September 25, 2016**

Stay tuned —honorees and location to be announced soon!

To sponsor this signature event, call 845.338.2535

Professional Advisors Breakfast

**Honoring Ephie Trataros, Esq.
and Robert R. Butts, Esq.**

Tuesday, May 24

Poughkeepsie Grand Hotel

Please contact us at 845.452.3077 to receive an invitation.