The Millionairess Next Door
Dutchess County Resident Makes Lasting Impact

The quintessential Millionairess Next Door, Jeannette Schlobach led a quiet and private life. According to her friends, she loved the arts, her cat and watching the wildlife outside her window. She was an avid reader and knew a great deal of the history of the Hudson Valley. An internet and library search for anything that could help us learn more about Mrs. Schlobach gleaned

“many organizations... have benefitted from her planning and thoughtfulness.”

the obituary below, also brief announcements about her bridal shower and wedding, and mentions of a tea party she attended when Mrs. Thomas Watson was in Poughkeepsie. All of it hardly a whisper of her life.

Her husband, George Schlobach, was an IBM executive who worked at the Poughkeepsie plant and when he passed he left his wife approximately $3 million. They did not have any children.

She met Mark V. Dennis, CPA shortly thereafter, and Mark became one of her few trusted advisors. She lived her life frugally and when she died in 2000 her estate had grown to a little more than $12 million.

While Mrs. Schlobach supported some charities during her lifetime, her biggest impact came through the trust she established upon her passing. She left a legacy that for 15 years significantly benefitted thousands of lives in Dutchess County. From Marist College to Grace Smith House to the Dutchess County SPCA, Mrs. Schlobach’s generosity reverberated all over our community through the guiding hands of Mark Dennis, whom she appointed as Trustee of the Jeannette F. Schlobach Charitable Trust.

Mark followed her charitable wishes by supporting numerous charities in Dutchess County, especially those that supported education, the arts, animals, women and children. Approximately 90 charities benefitted from the trust which distributed more than $18 million during its lifetime.

The trust had a sunset provision, and as part of terminating the trust, a grant of $3 million was awarded to the Community Foundation of Dutchess County, an affiliate of the Community Foundations of the Hudson Valley.

Andrea Reynolds, President and CEO of the Community Foundations said, “We are honored to have been chosen to fulfill this charitable wish and continue Mrs. Schlobach’s legacy to positively impact the lives of all who live in Dutchess County.”

Mark said, “I believe Jeannette would be very happy knowing how many organizations, individuals and animals have benefited and will continue to benefit from her planning and thoughtfulness.”

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**Jeannette F. Schlobach, 84, of the City of Poughkeepsie, Died Tuesday, Aug. 22, 2000 at home. Mrs. Schlobach was a member of Christ Episcopal Church in Poughkeepsie. Born in Honesdale, Pa., on Nov. 11, 1915, she was the daughter of Ralph and Hazel Shad Ferguson. She married George Schlobach on April 20, 1940 in Binghamton. Mr. Schlobach died March 11, 1985. Burial will be in Christ Church Columbarium.**

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**New Funds at the Foundation**

More than 530 individuals, families, businesses and nonprofits have chosen the Community Foundation to help them accomplish their charitable giving goals. Below is a list of funds, whose founders and donors recently placed their trust in us.

- Michael Bencece Scholarship Fund
- Roy T. Budnik Fund
- Gellert Family Donor Advised Fund
- Robert and Grace Morina Charitable Fund*
- Robert and Grace Morina Fund for St. Labre Indian School*
- Robert and Grace Morina Fund for Youth Programs*
- Morina Police and Rescue Canine Training Fund*
- Nina’s Compassion Fund*
- Virginia L. Starke Donor Advised Fund*
- Joseph and Marilyn Sullivan Family Fund

* Community Foundation of Dutchess County Funds (no mark)

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Inspiring Generational Impact

Dear Friends,

You might recall that the title of this letter is the same as our current annual report. At the very top of the annual report cover is a photo of our Trustee Lorraine Roberts who passed away in February. More on Lorraine is included in this newsletter; she was an amazing person who will be missed by all of us.

Our front page article is about a woman who never knew the impact she has made on thousands of lives in Dutchess County. Her thoughtful generosity has helped so many in the past 15 years and will continue to do so — just like the panelists and participants in our “Women Who Change Lives” program held March 12, 2015.

Often we hear the words, “I’m not a philanthropist,” and we’d like to challenge that notion. Everyone who gives of their time, talent, treasure and ties is a philanthropist. Anyone who has a passion to make the lives of those around them better is a philanthropist.

Every day, the Community Foundations is honored to work with people like you who want to make a difference. Please contact us if we can be of help in shaping your philanthropy.

Thank you for all you do for our communities,

Nancy Rossi Brownell
Chair, Board of Trustees

Andrea L. Reynolds
President and CEO

New Staff

The Community Foundations welcomes Gil Dilg as our Chief Financial Officer. Gil is responsible for all accounting, financial, fund and operational reporting; investments; management information systems; and select personnel and administrative functions.

Gil previously worked at Riverside Bank, where he served as Chief Financial Officer for over twelve years. Prior to that, Gil worked at two other local community banks in various financial positions.

Gil is a native of the Hudson Valley, and has an MBA from Marist College with a concentration in Finance and a BS in Business Economics from SUNY at Oneonta.
Women Who Change Lives

On a blustery, bright morning in mid-March, people gathered to share our “Women Who Change Lives” presentation. Our five presenters shown above, shared stories and information about what it means to give of your time, talent, treasure and ties to improve lives. The lesson we continue to hear? The more you give of yourself, the more you enrich your own life. After all, anyone can be a philanthropist. It was an educational and meaningful way to begin the day, thanks to all who joined us.

Donor Dollars at Work:
30th Annual Partnership in Education Awards Reception
May 27 at Locust Grove

This year the Community Foundations of the Hudson Valley will award more than $50,000 from the Fund for Excellence in Education. This fund supports school teachers who enhance classroom learning opportunities for students in Dutchess County. Also included in that grant total are the Taconic IPA Fund’s science equipment grants awarded to teachers in Dutchess, Orange and Ulster counties, and the Stephanie D. Brown Memorial Scholarship and the Dennis J. Markle Memorial Scholarship awarded to students planning to major in education.

Professional Advisors Breakfast
Honoring Paul L. DeLisio, CFP, and Vince Pangia, CPA

Two members of our local professional advisor community will be recognized for their support of the Community Foundations of the Hudson Valley at a breakfast on Tuesday, June 9 at the Poughkeepsie Grand Hotel.

Paul DeLisio, CFP, and Vince Pangia, CPA, will be recognized for building relationships with us in the community, working to advance philanthropy and charitable giving in our region, and providing assistance to their clients in establishing charitable funds to benefit our community.

If you’d like to attend, please RSVP by Monday, June 1st, to Sally Cross at SCross@cfhvny.org or 845-452-3077.
Save the Date!

2015 Garden Party at Montgomery Place
Sunday, September 27th • 3 – 6 pm
Historic Mansion Provides Dramatic Backdrop to Annual Event

For over twenty years this signature event has acknowledged philanthropy in our area by honoring those who exemplify the pure act of giving back to the community. This year we are pleased to have Richard Strain and his daughter Karen Strain Smythe from Dutchess County, and Darlene L. Pfeiffer from Ulster County as our honorees.

Net proceeds are used to fund our Community Response Grants which will be delivered in the fall.

Please mark your calendar and plan to join us. For information, tickets and sponsorship opportunities please contact Kevin Quilty at 845-452-3077 or KQuilty@cfhvny.org

We look forward to seeing you at Montgomery Place!

Please remember us in your will and trusts.