Dear Friends,

Thank you for helping to celebrate and commemorate our 50th anniversary year! Your generous contributions and support have sustained our efforts for half a century, and we are grateful.

More than simply sustaining, our partnership has made this year truly exciting. Together more than 400 of you helped to mark our path From Founders to the Future at the 2019 Garden Party, we awarded more than $300,000 in scholarships to local students to pursue their educational dreams, we invested $50,000 in classrooms and curricula of local teachers, we empowered volunteers to move more than 150,000 pounds of food through the FeedHV app, and more.

With the guidance of our 50th Anniversary Honorary Committee, we focused on growing our capacity to respond to the needs of our community. Throughout the year, our 50th Anniversary Campaign raised nearly $500,000 to help endow the Community Grants program, ensuring a baseline of support for local nonprofits, grew assets by 6.8 million of major gifts and increased Legacy Society membership by 50% to continue the work of improving lives. Thank you!

In addition to the successes of our campaign, we opened 32 new funds to enhance the quality of life in the Hudson Valley. With new activity and the effective oversight of our investment committee, our assets grew to over $80 million.

As we look back over our history, we are struck by the enduring care and commitment of our community to our work. From donors with a passion for charitable legacy in your family, or strengthen our community in any way – please reach out, we are here to empower your philanthropy. We believe this approach quantified—embody the heart of what matters.

Beyond numbers reached and goals met, our shared work has made a difference in the community we share. Together more than 400 of you helped to mark our path From Founders to the Future at the 2019 Garden Party, we awarded more than $300,000 in scholarships to local students to pursue their educational dreams, we invested $50,000 in classrooms and curricula of local teachers, we empowered volunteers to move more than 150,000 pounds of food through the FeedHV app, and more.

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Beyond numbers reached and goals met, our shared work has made a difference in the community we share. Those impacts—though less easily quantified—embody the heart of what matters.

In return, we strive to offer care and collaboration to everyone we work with. If we can help you find tax-smart strategies for making a difference, establish a charitable legacy in your family, or strengthen our community in any way – please reach out, we are here to empower your philanthropy. We believe this approach sets us apart and will propel our work into the next 50 years and beyond.

With appreciation for all the ways you have contributed to our work of Responding Today, Investing in Tomorrow,
Repairing the World

Beginning at Home

Guided by a lifelong sense of service and empathy, Joan Sherman has dedicated herself to others in unique and meaningful ways. Compelled by that sensibility, when she sees opportunities to serve – she pursues them.

“Personally and professionally, I have found the question ‘what can I do to help?’ irresistible,” said Joan. “Answering that call started here in Poughkeepsie, circled the world with my husband [to countries in Central Europe, Asia and Africa] and brought me back in new and deepened ways since he passed.”

Joan helped establish the Poughkeepsie Head Start program in 1965 with a grant from the Ford Foundation. Four years later, with the program shored up, she returned to school for a Master’s Degree at Sarah Lawrence College to “understand leadership and how it evolves from the personal to the collective, in community.”

After that experience, she returned to Vassar College, her undergraduate alma mater, and worked in roles that required strategy, sensitivity and mediation skills. “My professional life was not about a linear path – rather, a series of fabulously interesting jobs that brought me into connection with people doing their best to improve the world.”

In 1996 Joan and her husband Jonah transitioned their lives to volunteering on international projects. They worked with several organizations, of which she notes the International Executive Service Corporation was “profoundly life-changing.”

“It was eye-opening to see the state of the world – to see poverty of a different scale, to see families challenged to care for children orphaned by AIDS and more. I still marvel at all we tried to absorb, learn about and understand. We became close to people, and some of those relationships still endure.”

International experiences, enriched local perspective

After Jonah passed in 2008, Joan decided to refocus at home. She picked back up where she started in 1965, with education and children in the city of Poughkeepsie. The next frontier of her focus became clear while working as a Book Buddy at Clinton Elementary School.

She was partnered with a second-grade student, whose parents were incarcerated. “Working with her, I realized that no matter what we did together, she would be at a disadvantage in life. After inquiring with her teacher, I heard more stories of extraordinary difficulties faced by students separated from parents and loved ones.”

Guided by the Jewish concept of tikun olam, ‘to repair the world,’ Joan was again inspired to answer the irresistible question of her life.

At a conservative estimate, one in four students in Poughkeepsie is living that experience. In addition to the immediate emotional response of students missing their family members, Joan is keen to highlight the secondary challenges of broken trust and confidence along with physical symptoms of stress and trauma.

As a fundholder at Community Foundations, she asked if we were aware of any projects or programs addressing the impacts of incarceration. Together, we engaged in a research and discovery process that brought government agencies, officials and organizations to the table.

Out of the expansive narrative of incarceration, equity and economic justice, Joan decided to focus on targeted, tangible solutions. The first was to help create a pathway for re-entry to the community for those who are homeless after incarceration or serve their parole behind bars for lack of housing.

In Poughkeepsie, Community Housing Innovations (CHI) was starting to do that same work in conjunction with the Department of Children and Family Services. CHI had a few gaps to begin providing men with temporary, transitional housing at the end of their sentences – and that is where Joan stepped in.

“Men are sitting in jail unable to leave because they lack housing,” said Stacey Gamberg of CHI’s national Executive Service Corporation was “profoundly transformative. It is where Joan stepped in.

Not content to stop there, Joan continues to explore these challenges from different perspectives. Through the Community Foundations, she has met with public defenders, wardens, social workers and other agencies. “We’ve been on a listening tour,” Joan said, “trying to find what has worked and how to replicate those successes.”

To leverage her learning into outcomes, Joan created the Sherman Re-entry Fund at the Foundations. Through distributions from her retirement account, she is strategically supporting the work that matters – while ensuring her ability to continue repairing the world for years to come.
A Community Responds
Rondout Valley Growers Association

Hurricane Irene devastated New York in August of 2011. Damages to infrastructure, homes and crops across the state totaled $286 million. The Cornell Cooperative Extension of Ulster County assessed farming losses in the Rondout Valley region at $2.9 million in revenue and thousands in infrastructure. Some farmers experienced 100% crop destruction – and one farmer reported his fields were submerged under 12 feet of water.

Faced with these impacts in 2011, the Rondout Valley Growers Association (RVGA) led an endeavor to raise funds and support farmers in the community.

“The impact of Hurricane Irene on Rondout Valley farmers and indeed on so many throughout our region was enormous,” said Deborah Meyer DeWan, then Executive Director of RVGA. “The ability to disperse grants to impacted farmers, literally meant the difference of their ability to eat, remain in their homes and begin farming again the next year–rather than going out of business.”

With a Community Grant, they were able to leverage funding into a community-wide effort. In a thank you letter from 2012, Deborah said: “it truly does take a community…and with this grant, we were able to help our farmers, who are key in our local history, culture and economy.”

Why We Give

Since 2005, the Community Foundations has allocated unrestricted resources to strengthen the nonprofits of our region. Through the Community Grants program, we have invested more than $1.3 million to hone our partners’ ability to respond to needs – both urgent and emerging.

A true community endeavor, grants are made possible through generous donations, proceeds from the annual Garden Party – and the careful review of applications by hundreds of volunteers. In this way, grants are reflective of the community and made to benefit the community.

As a designated and consistent source of support we have awarded funding to feed families, teach children to read, assist cancer patients, provide cultural experiences, create opportunities for veterans, care for the elderly and much more.

In 2011, Community Grants facilitated emergency response grantmaking in the wake of Hurricane Irene. As floodwaters began to recede, funds were deployed to shore up farms, purchase medical equipment and initiate an emergency disaster ‘call down’ response system. Through those hardships, grants rebuilt lives and deepened collaborative roots amongst partners on-the-ground.

“As a critical component of our mission to improve lives locally, Community Grants were a top priority for our 50th Anniversary Campaign,” said Nevill Smythe, Interim President & CEO of the Community Foundations. “Given the importance and flexibility of these grants, our generous donors have responded with gifts totaling $560,000 to ensure this work will endure for years to come.”

Small in Size, Global in Impact
Putnam History Museum

Community Grants typically range between $1,000 and $5,000. Given those constraints, our community volunteers are careful to review applications for efficiency and impact.

One recent Community Grant helped the Putnam History Museum in Cold Spring catalog and digitize their collection. They utilized a $2,000 grant to connect local maps, paintings and photographs with the world.

“When I started at the museum, I discovered a veritable treasure trove of resources,” said John Duncan, Collections Manager. “In exploring the archives, an almost romantic vision came over me: we could and should be putting these materials into the hands of people who can benefit from them. Creating access for a broader audience also creates an opportunity to consider which stories haven’t been told yet...and that’s where I got excited to do this.”

Since the archives went live online, John shares that photographs have quickly become the most popular content. He said “they spark conversations, questions and phone calls. People who recently relocated here can see what their home looked like in 1880, and people who have since moved across the globe can reconnect with family histories. One couple from Australia planned a trip to Cold Spring based on an image they found in our archive. That was an incredibly rewarding experience for me as a historian, and for us as an organization.”

“A young woman in the fields. From the collection of the Putnam History Museum.”

“The ability to disperse grants to impacted farmers literally meant the difference of their ability to eat, remain in their homes and begin farming again the next year – rather than going out of business.”

Deborah Meyer DeWan, former Executive Director, RVGA
The Roe Effect

Service was a through line in Leslie (Les) C. Roe’s life. In his youth, he enlisted in the Army during WWII. Later, he was a member of the LeGrange Rotary, Dutchess County Historical Society, the Masons and the Boy Scouts of America. When it came time for him to make plans for his estate, he came to the Community Foundations. Working with accountant Fred Quenzer, they established a fund to continue Les’ community commitment in perpetuity.

“As a former trustee of the Community Foundations, I knew its professionalism and proficiency,” said Fred. “Les was interested in supporting youth programs that create access and opportunity. Through the Foundations, he had the advantages of oversight and investment management without the burdens of a private foundation. He took great pride in being able to establish this fund in memory of his mother, and continuation of his values.”

Together they created the Leslie C. and Irene G. Roe Fund. Since the fund began awarding grants in 2014, more than $630,000 have been distributed through agencies and scholarships. Matching his generosity with our investment strategy – even after significant grantmaking – the fund has grown 6% since it was established.

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“Being a self-made man through successful enterprises Roe Moving Company and Leslie C. Roe Realty, Les would be pleased to know his gifts have a positive impact in the community, and will continue to do so for years to come,” said Fred.

As an expression of the Leslie C. and Irene G. Roe Fund’s commitment to creating opportunities for youth, in 2019 a grant was made to The Art Effect. Created by a merger of Mill Street Loft and Spark Media, The Art Effect empowers youth to develop their artistic voice to shape their futures and bring about positive social change. Programs provide training in visual and media arts, and give students the opportunity to develop real-world skills in these areas. With a grant from the Roe Fund, The Art Effect was able to provide students with scholarships – enhancing their abilities, building their portfolios and providing them with tools needed to succeed in college.

Saland’s Scholars

“Your generosity has enabled me to focus on my studies. Having grown up in the City of Poughkeepsie, and being a young father, your support isn’t just for me – it is an opportunity to inspire other mothers, fathers, students and the community. Thank you for cheering me on my way!”

Raphael Shepherd, Senator Stephen M. Saland Scholarship recipient

What we heard from Jesse was impactful and offered new insight into how those barriers were keeping parents from achievement. Linda and I are grateful to know that our contributions can ease their plight, and help them in their pursuit of a path to greater opportunity for them and their children.”

Linda & Stephen Saland at the 2019 Garden Party

A student learns camera skills at The Art Effect.
Anonymous Giving

There are many reasons people give anonymously. Whether for privacy or the humble joy of offering without recognition—many of our donors support their favorite causes this way.

The Community Foundations offers the option of anonymity to the generous people we work with, by directing donations to a nonprofit recipient without donor attribution. “The Community Foundations provides us with a method for giving privately,” said one Ulster County couple of their anonymous grantmaking. They said, “we both serve on a variety of boards and committees. In some settings, it’s important for board members to give by name – and in others, giving can set you apart. Giving anonymously allows us both to participate and be perceived as a fellow colleague who shares in the work, values and concerns of the organization.

This keeps the priority on the mission, rather than the donor.”

“Partnering with the Foundations makes our philanthropy easy. Grantmaking through them allows us to seamlessly give privately or not, and that is a great benefit.”

In addition to occasional anonymous grants, the Foundations manages several anonymous funds. These funds have fully anonymous names, but behind each is a donor who thoughtfully and generously supports their favorite causes. While the nonprofits receiving their grants will never know their names, they will witness and benefit from the impact of the gift.

The Power of Partnership

For 50 years, the Community Foundations has worked closely with professional advisors to complement their services, with a focus on philanthropy.

One such advisor, Meredith Briggs CFP®, has worked with community foundations since she started her practice in Virginia in 2005. Upon moving to the Hudson Valley and meeting with clients in Poughkeepsie and Saugerties, Meredith connected with CFHV.

“I love working with community foundations because they help me to better serve the people I work with,” Meredith said. “They are a value-added resource for my clients, offering expertise in both philanthropic planning and what is happening in the community. In light of recent tax law changes, their depth of knowledge has been especially helpful in finding strategies and offering solutions to folks who want to give back.”

Accordingly, she asks new clients early on if their plans include philanthropy. “Given those strengths, I am eager to get the Community Foundations involved early on in the conversation. Doing so can transform a relationship, and the community at large.”

“It’s personally and professionally satisfying to enable my clients to invest in the community we share and love. Whether they are establishing funds to provide educational opportunities, protect the environment or make life better for our neighbors – the benefits are apparent and profound,” she continued.

“Ultimately, I can’t earn or save money on my clients’ behalf. However, I can be a partner who assists in making decisions that express their values and vision for the future. To that end, bringing Community Foundations into the conversation is adding another player to the team, to guide people to whatever it is they see as a victory.”

Professional advisors play a seminal role in the lives of their clients. They guide people to make choices and plans that fulfill their goals in both the short and long term.
A Party 50 Years in the Making

The first Garden Party was held in 1994 to honor our 25th anniversary. Former Trustee and Committee Member Susan Roeller Brown conceived of the format, which celebrates philanthropy in a relaxed and singular afternoon setting.

“This annual event continues to draw significant support and interest,” said Kevin Quilty, Vice President and lead organizer of the Garden Party. “Our typical format honors individuals and couples for their contributions, but in light of this milestone, there were simply too many worthy people to select. With guidance from the Garden Party committee, we decided to honor our whole community – since we are grateful to generations of people, families and businesses.”

Making Meaning, Marking Time

“It was a unique and exciting challenge to create this year’s event,” Kevin continued. “To honor this milestone, we decided to acknowledge our path From Founders to the Future. To represent the past, we dug into our archives to reacquaint ourselves with our founding trustees and their families. We were especially keen to highlight the story of Jack Gartland and the McCann Foundation for their singular role in starting what would become the Community Foundations. It was instructive and inspiring to see how the founding principles of service and generosity have played out over decades of different leadership and community needs.

“To honor the present, we thanked everyone under the tent. Each person who attends the Garden Party gives back through our Community Grants program. Digging a bit deeper, most of the guests have a history that dates back years or decades. And thanks to a generous anonymous donor, five guests had the opportunity to be a CFHV grantmaker for a day. That direct experience highlights the way we work to help people of all means be philanthropic.”

The future was, as it always is, harder to script. For that, the Foundations made the biggest departure from their standard event. “The future represents an opportunity to express our gratitude for those who brought us this far—and, it invites people to contemplate what their vision and goals are,” Kevin said. “For that, we welcomed two guest speakers to offer remarks on the future of philanthropy and community-building. Jessica O. Matthews and Matt Stinchcomb represent individuals with local connections and global reach. Their work at the cutting edge of these fields (philanthropy and community-building) offered a sense of possibility to what the next 50 years could look like.”

More than 400 guests came together at the Mashomack Preserve Club—and were recognized as honorees. With gratitude for the innumerable contributions of our community, CFHV looks forward to continuing this vital work together.
Gift Acknowledgments

Your gifts improve lives and invest in the future of our community.

We are grateful to the following donors who made gifts to the Foundations between July 1, 2018 – June 30, 2019.

Arthur DeDominicis CPA & Consultants AT&T
John J. Altherton and Anne Mitchell Altherton
Shaun L. Aucumsdy
Arlene V. Avakian
Cynthia Babat
Jason K. and Iris Bacher
Stella Bae
Bailey Pottery Equipment Corporation
David and Mary Baker
Carmen A. Angelone
Anthony M. Parseca DDS
Jacquelyn Appoldson and D. David Conklin
Bettina Aepplol
MC Corp. db/a Aquario Restaurant
Elena Arroz
Christina Arenella
Arlington Professional Firefighters Local 2393
Anna M. Amos
Arid Construction Co. Inc.
Barbara D. Arindell
The Art Effect
Mike Artsga's Health & Fitness Centers
Nora Zeller Strudwick Memorial Scholarship Fund
Jim Steinmeyer Scholarship for Excellence Fund
Lida Stewart Memorial Fund
Lita Zeller Straitwick Memorial Scholarship Fund
Christopher M. C. Ulmann Memorial Scholarship Fund
I. Buildy Venable and Naomi A. Venable Golf Scholarship
Andy Vito/Herold Tompkins/Ron Vece Scholarship
Dennis Edward Walden Scholarship Fund
Mary Whearty Exceptional Effort Award Fund
Jonathan Winters Memorial Scholarship Fund
Kathleen H. Zwisler Memorial Scholarship Fund
Unrestricted Funds
Administrative Endowment Fund
Area Fund of Dutchess County Fund
Rosalie K. Ballien Fund
Charles and Fanny V.W. Boss Fund
Todd and Beverly Brimmerhoff Fund
Allison and Anne Mosher Buttin Memorial Fund
C.G. and R. Fund
Bunny and Celeste Cameron Fund
Robert N. and Mary Ellen Chamber Fund
Robert N. Chambers Board Designated Fund
Community Foundation Trustee Endowment Fund
Community Grants Endowment - Dutchess County Community Grants Endowment - Putnam County
Community Grants Endowment - Ulster County
John J. Caflin Fund
Cunnen-Hackett Foundation Fund
Deborah and Nolan deCordova Fund
Irving Feldman Fund
John F. Foley Memorial Fund
Lester H. and Kathryn E. Freer Fund
Fund for Dutchess County
Fund for Putnam County
Fund for Ulster County
Fund for the Hudson Valley
Catharine M. and John J. Gartland Jr. Fund
Greenspan Family Fund
Robert Hew Memorial Fund
Ike Holzer Fund
HSBC/Marine Midland Bank Fund
Bratt Hunt Memorial Fund
Byron V. Lossie Fund
Maud W. MacMurphy Fund
Margaret W. Mair Fund
James J. McCann Fund
Mary Catherine McCarrick Fund
Henry and Janice Maegerer Fund
Richard O. and Margaret S. Meyer Fund
Donald A. and Virginia H. Moore Memorial Fund
Thomas W. Murphy Jr. Fund
Clifford and Jane W. Nuhn Fund
Genevieve C. O'Brien Fund
Joseph L. Potozki Fund
Samuel and Freda Reifler Fund
Leonard E. Simon Charitable Fund
Thomass Swaney/Darby O'Toole Fund
John E. Taylor Memorial Fund
Charles J. and Frances M. Tuck Memorial Fund
John B. Woodward Fund
Kathleen E. Taylor Scholarship Fund
Bob and Patricia Wright Fund
Anonymous (4)
1915 Wine Caller
325 Albany Avenue LLC
A & B Trucking Inc.
A.J. Recycling Inc.
Michael L. and Susan Abbissatmore
David J. and Frances M. Aldbro
Abilities First Inc.
Able Rigging Contractors Inc.
Mary Abrams
Absolutely Automotive Inc.
Noelle Amado
Adams Fairacre Farms Inc.
Donald Adams
Doris K. Adams
Patrick and Barbara Adams
Adlin, Inc.
AECOM Technical Services
Jeanine Agnolet and David Rado
Felipe Aguiler and Mark Taylor
George Ahl
Robert and Lee Ann Ahlin
Aze Azan, Esq. and Sadeh Ahlan, MD
Clara Aich
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Suwenz M. Alibahy
Harold Allendoerfer
Alexa Diner
Elisabeth Peake Allen
Virginia S. Allison
Milagros Alvarez
The Adam F. and Judith H. Ambinfield Foundation
Frank J. and Kathleen Ambrose
Anthony J. and Julia Amodeo
Rebecca J. Anderson
Bryan Andrews
Carmen A. Angelone
Anthony M. Parseca DDS
Jacquelyn Appoldson and D. David Conklin
Bettina Aepplol
MC Corp. db/a Aquario Restaurant
Elena Arroz
Christina Arenella
Arlington Professional Firefighters Local 2393
Anna M. Amos
Arid Construction Co. Inc.
Barbara D. Arindell
The Art Effect
Mike Artsga's Health & Fitness Centers

Thank you for your collaboration and care!

Maynard and Ferne Brownell Family Scholarship Fund
Alexander Connolly Scholarship Fund
Joseph Chupay Memorial Award Scholarship
City of Poughkeepsie PBA Scholarship Fund
Brian Connolly Scholarship Fund
Brian Cook Memorial Scholarship Fund
Jennifer Coudrey Memorial Scholarship Fund
John J. Cozner Memorial Scholarship Fund
I. Ann Davidson Scholarship Fund
John F. DiGioia Science Scholarship Fund
Cosimo DiBiasio Scholarship Endowment Fund
Doherty - Package Coverage Fund
Scholarship Trust Fund
Ryan G. Doherty Memorial Scholarship Fund
Judith Mitchell Drabkin 'On My Own' Scholarship Fund
Elena Eckert Memorial Scholarship Fund
Dana Eftorn Scholarship Fund
Marshall R. Eftorn Fund in Honor of the Poughkeepsie High School Class of 1938
Empire State Towing Association Scholarship Fund
Through Dylan's Eyes, the Dylan Fellar Memorial Scholarship*
Kim Filibert Memorial Scholarship Fund
Bret Alan Flattellone Scholarship Fund
Joseph H. Gollet - Dutchess County Bar Association Scholarship
Christopher M. Gant Memorial Scholarship Fund
Melissa Gleichner Financial Leadership Scholarship Fund
Nata Gorgen Award Fund
Robert K. and Clara Lou Gould Memorial Scholarship Fund
Frank Thomas Groff Scholarship Fund
Joseph S. Guenier Jr. Memorial Scholarship Fund
Sandy Hamilton Scholarship Fund
Ellen Mickey Nursing Scholarship Fund
Alexis Hicks Fosterer Fund
Brooke Horton Memorial Scholarship for Theatre Arts Fund
Betsy Howard Fund
Helen H. Huntington Memorial Scholarship Fund
Hudson Valley Financial Professionals Scholarship Fund
Hudson Valley Guns and Hoses Scholarship Fund
David Jagaciewski Scholarship Fund
Hudson Valley Guns and Hoses Scholarship Fund
JFDI, McCann Scholarship Fund
Christopher M. Gant Memorial Scholarship Fund
Jim Steinmeyer Scholarship for Excellence Fund
Lida Stewart Memorial Fund
Lita Zeller Straitwick Memorial Scholarship Fund
Mary McIntosh Memorial Scholarship Fund
Joseph H. and Mildred C. McNamur Scholarship Fund
Mark Miliano Scholarship Fund
Miles of Hope Breast Cancer Foundation Scholarship Fund
Ronald W. Miller Fund
Richard W. Mitchell Memorial Scholarship Endowment Fund
Lisa Moray Scholarship Memorial Fund
Edward A. and Ellen H. Mulvey Fund
Michael P. Murphy Public Service Scholarship Fund
Patrick G. Niedler Scholarship Fund
Paula S. Neustadt Scholarship Fund
Hye Park Rotary William J. Nicholas Medical Scholarship Fund
Charles S. North Scholarship for Music Fund
Norman and Rita Nussick-Nick Memorial Scholarship Fund
Ruth Oja Environmental Scholarship Fund
Honorable Anthony L. Papagna Memorial Scholarship Fund
St. Mark’s Palmerton Memorial Scholarship Fund
Luigi and Elisa Panicchi Memorial Scholarship Fund
Steven A. Pancasaliva Art Scholarship Fund
Pawtuck Eduwars Scholarship Fund
Kim Anne Pederson Memorial Scholarship Fund
Poughkeepsie City School District 5th Grade Graduation Award
Poughkeepsie City School District Foundation Scholarship
Poughkeepsie High School Class of 1958 Scholarship Fund
Zach Dalton Pruner Memorial Scholarship Fund
George A. and Catherine V. Quill Scholarship Fund
Caring Fund In Memory of Patricia Racicot
Red Hook Grange Scholarship Fund
Cheryl Ann Reis Memorial Scholarship Fund
Camp Robert Reylea Scholarship Fund
Rhinebeck Community Scholarship Fund
Marjorie A. Riiben Memorial Scholarship Fund
Marie E. McCarthy Ringwood Memorial Scholarship Fund
Acaiic “Roger” Rodrigues Memorial Scholarship Fund
Beatrice and David Rosenthal Memorial Scholarship Fund
Rotary Club of Wappingers Falls Inc. Scholarship Fund
Leah Ryan’s Fund for Emerging Women Writers
Arthur R. Satz Memorial Scholarship Fund
H. Normington Schofield Scholarship Fund
Helen and William Schreve Vawter Award Fund
Claudia Ann Seaman Award for Young Writers Fund
Steven N. Siciliano Memorial Scholarship Fund
Southern Dutchess Exchange Club Youth Achievement Fund
Springfield Baptist Church - Rev. Mattie Cooper and Jack Cooper Sr. Scholarship Fund
St. Joseph School Scholarship Fund
St. Stanislaus Knights of Columbus Scholarship Fund
Jim Steinmeyer Memorial Scholarship for Excellence Fund
Lisa Stewart Memorial Fund
Maureen and Stan Straub Memorial Fund
Nora Zeller Straitwick Memorial Scholarship Fund
...
Participants of Leaders at the Helm aboard The Hudson River Ship Clearwater

Thank you for your collaboration and care!
A lively performance at Saugerties Stage.

Thank you for your collaboration and care!
Thank you for your collaboration and care!
Financials

Creating a Lasting Impact

The Legacy Society recognizes those who have set aside gifts to benefit the community through their will, trust or estate plans. We are grateful to the following individuals whose commitment and vision for a better tomorrow will endure.

“Creating a Lasting Impact”

“...including CFHV in my will was the easiest decision to make. I trust them to know what our communities need and the organizations best suited to provide the services.”

Benjamin Krevolin, Legacy Society Member

“A copy of our Form 990 is available by visiting CommunityFoundationsHV.org/Financials

Consolidated Financial Statement
Fiscal year ended June 30, 2019 (Unaudited)

Assets

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Net Assets

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<td>Total Net Assets</td>
<td>59,791,381</td>
</tr>
<tr>
<td></td>
<td>Total Liabilities and Net Assets</td>
<td>83,677,901</td>
</tr>
</tbody>
</table>

Legacies

Anonymous (27 donors)
Richard C. Albert
Dr. Richard V. Barry
Ms. Catherine Baer and
Ms. Heather Whitefield
Ms. Enid Breisblatt and Mr. Jeffrey Telschow
Mrs. Susan Roeller Brown and
Dr. Langdon Brown
Dr. Roy T. Budnik

Mr. Martin and Mrs. Eleanor Charwat
Robert J. Cotter
Mr. Russell J. Croce
Ms. Sally J. Cross
Mr. Brian Dubbin
Ms. Imogene Drummond
Mr. and Mrs. Stephen DuBois
Michael Dupree and Michael Fleischer
Mr. Vern Fish
March S. Gallagher, Esq.
Mr. John M. Garesché
Mr. Arthur L. Gellert
Mrs. Betta Greenwald
Mr. and Mrs. Conrad Heisman
Ms. Anna E. Impellizeri
Joan and Lawrence Korducki
Dr. Thomas and Mrs. Jamie Koshy
Mr. Benjamin Krevolin
Ms. Barbara W. LaPietra
Dr. Daniel Lack
A. Floyd Lattin
Ms. Cynthia A. Lowe and
Mr. Glenn B. Sutherland
Elizabeth S. and James J. Marion
Ms. Natalie Marshall
Mr. Dennis and Mrs. Karen Meyer
Ward L. E. Mintz

Mr. and Mrs. Robert Morina
Mr. John O’Shea
Anne and Frederick Osborn, III
Mr. Francis Palmieri
Ms. darkena L. Pfeiffer
The Prenting Family
Kevin J. Quilty
Ms. Andrew L. Reynolds
Mr. David J. Ringwood
Ms. Myrna Sameth
Ms. Pat Schories
Mr. and Mrs. Harold Seaman
Ms. Susan L. Siegel and
Mr. David H. Gordon
Mr. Chip and Ms. Karen Simon
Raymond D. Smith Jr. and
Anne Albright Smith
Nevill and Karen Smythe
Mr. and Mrs. Joseph Sullivan
Rachel and Steven Tinkelman
Mr. and Mrs. Steven Turk
Dr. Mary Louise Van Winkle
Charles ‘Bud’ Walker
Mr. Jeffrey D. Wood
Mr. Stephen J. Wood
Ms. Patricia A. Wright
Ms. Rebecca Zilinski

“A huge fan of CFHV – such a great investment in our community! Including CFHV in my will was the easiest decision to make. I trust them to know what our communities need and the organizations best suited to provide the services.”

Benjamin Krevolin, Legacy Society Member

“...the organizations that have meant so much to my life in the Hudson Valley.”

Dr. Mary Louise Van Winkle, Legacy Society Member

Consolidated Financial Statement
Fiscal year ended June 30, 2019 (Unaudited)
Please remember us in your trust, will and estate plan.

How Do Community Foundations Work?

1. IT STARTS WITH PEOPLE
   - Individuals
   - Corporations
   - Private Foundations
   - Nonprofit Organizations

2. WITH A PASSION
   - Animal Welfare
   - Arts & Culture
   - Education
   - Environment
   - Faith
   - Farm Fresh Food
   - Health & Medical Services

3. WHO GENEROUSLY GIVE
   - Cash
   - Securities
   - Real Assets
   - Retirement Funds
   - Insurance
   - Bequests
   - Charitable Trusts

4. TO CREATE FUNDS
   Tailored to achieve their financial and charitable goals

5. THAT ARE DISTRIBUTED TO MAKE AN IMPACT
   - Grants
   - Scholarships