Dear Friends,

You made a difference in 2018! You recommended grants totaling $15,661,376. You gave generously of your time on our volunteer boards. You celebrated at our annual Garden Party to support nonprofits. In so doing, you shaped our work and strengthened our community. Thank you!

With guidance and oversight of our investment committee and contributions from generous donors our assets grew to over $70 million. That growth directly led to increased grantmaking.

Together we invested in the educational aspirations of 173 local students through our scholarships program. With contributions from 19 funds, we granted $50,000 to area teachers to enhance their classrooms and curricula. And with generous funding from the Dyson Foundation, hundreds of students accessed experiential learning on a wide range of field trips.

With the investments we made together, more than 500 nonprofits received support vital to their work, enabling tens of thousands of our neighbors to receive services. With a grant from the NoVo Foundation, our first ever multi-year competitive grants were awarded to 19 organizations linking fresh food to those who need it most. And with backing from the community the FeedHV app launched, linking thousands of pounds of food to local families.

As we begin our 50th year, we want to thank you for the seminal role you have played throughout our history. We are deeply grateful for the many ways you have partnered and entrusted us with your philanthropic vision. For our anniversary year, we intend to continue our work of responding to what our community needs and for all the ways you express that today, tomorrow and always.

You celebrated at our annual Garden Party to support nonprofits. In so doing, you shaped our work and strengthened our community. Thank you!

Sincerely,

Kimberley S. Williams
Chair
March S. Gallagher, Esq.
President & Chief Executive Officer

On the cover and at left:
Fishkill Farms.
A community-minded farm, growing food in harmony with nature.

Cover and aerial photography: Gerald Berliner
A Legacy of Service

After 10 years on the Community Foundations board, Ira Effron served his first term as board chair in 2001. Five days before his first Garden Party in that role, the nation was stunned by the events of September 11th.

In the days that followed he was back and forth with Pat Wright – Executive Director of the Foundations at that time – discussing whether or not to proceed. They decided that the connections fostered at the event were a meaningful way to meet the collective uncertainty. And while he would have to figure out how he and wife Dana would make it back from a Las Vegas trade conference in time, his sense for what was needed outweighed those concerns. “Back in college I heard it said that whatever we put into our community, we will always get more back. It struck me as true then – and has continued to guide my decisions since.”

With that sensibility strengthening his resolve, the event indeed brought the community together. So much so, at one point everyone joined Ira in singing ‘God Bless America.’ It was an improvised moment and another testament to his willingness to both lead and adapt. In describing the moment Dana adds, “everyone under the tent was united by song.”

A shared willingness to lean in to those challenges and to the needs of others is at the heart of Dana’s efforts. An active volunteer since she moved to the community, her focus shifted after surviving breast cancer in 1995. Her experience with the disease motivated her to support breast cancer patients, survivors and their families in the Hudson Valley. Together with her friend Cathy Varunok, they founded the Miles of Hope Breast Cancer Foundation to do just that. They began in 2003 as a fund at the Community Foundations.

It wasn’t long before the group secured their nonprofit status and began making a difference. Through community events the group raises funds to improve the well-being of breast cancer patients and their families. Spanning Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster and Westchester counties, the Foundation has made grants and scholarships in excess of $1.875 million. “But more than that, Miles of Hope is successful in delivering its mission to ensure that no one feels alone in their diagnosis,” said Dana, who has at times personally taken calls from people facing the disease.

The prolific growth of Miles of Hope was acknowledged by Hudson Valley Magazine, which named Dana and Cathy among the 35 people who have created a lasting legacy in the Hudson Valley. The story included their work alongside Matthew Vassar, Henry Hudson, Frederick Vanderbilt and Franklin and Eleanor Roosevelt. “That was an unbelievable moment,” Dana said of when she saw the list, “to be among those pillars of the community. I believed in our work, and in every person making it happen – but that level of recognition was truly an honor.”

With decades of civic leadership behind them, the pair has no intention of slowing down. Ira serves as Co-Chairman of EFCO Products, a thriving family business with over 100 years in the Hudson Valley. He continues to serve on a variety of nonprofit boards, offering both his business acumen and years of management experience. While Dana has formally retired from her successful marketing career, she maintains a full schedule working for Miles of Hope and spending time with her sons and grandchildren.

On the eve of their wedding while talking through what dreams they had and what futures they envisioned, Ira recalled what his parents told him growing up: that a community is only as good as what people put into it. That legacy of engagement has shaped their life together – and the region at large. The impacts of their volunteerism and generosity have enriched lives throughout our community, and will do so for generations to come.
A Legacy of Gratitude and Generosity

“I often take the long-view when considering how to spend my time. How do I want to be remembered? And then, how would I have to live to become remembered that way?”

“It was a simple distribution process,” said Fred Osborn of his earliest lessons on money. “Three shoeboxes, three purposes: one for spending, one for saving and one for giving away. If I didn’t donate the contents of my giving box, I simply wouldn’t receive any allowance the next week.” This illustration depicts the sensibility Fred was raised with – that for the good fortune and abundance he was privileged to have, he had an equal responsibility to give back.

Roots of the Osborn family tree run deep throughout the soil of Garrison and Philipstown. Outside the region the family is best known as heirs to the Illinois Central Railroad, but here in the Hudson Valley their mark on the community is indelible. Their former family estate at Castle Rock in Garrison is an iconic sight from the river and Route 9D. Perhaps more remarkable is the family’s conservation legacy – opening thousands of acres to the public in the surrounding Hudson Highlands. Generations have enjoyed the ambling trails and deep quiet afforded by these gifts.

Likewise, Fred’s wife Anne was raised with values of generosity and stewardship of the land. Anne grew up in Bedford, New York, where her father James Todd had a historic impact. James was instrumental in establishing the Mianus River Gorge Preserve – the first National Natural History Landmark in the country, and the first preserve protected by the Nature Conservancy. Following that project, he spent 30 years helping the Preserve grow and thrive.

In conversation, each reflects a keen gratitude and kinship with their family legacies. Those values echo in their perspective, actions and partnership. When the couple decided to settle in the Hudson Valley in 1987, they became physically surrounded by the family traditions of stewardship and generosity.

It’s an inheritance the pair take to heart. Growing beyond those storied roots, both are investing in the next legacy of environmental stewardship in the Hudson Valley. Together they have three children who spent much of their childhood outdoors, and actively participate on the board of their family foundation.

“I often take the long-view when considering how to spend my time. How do I want to be remembered? And then, how would I have to live to become remembered that way?”

In a formal way both are retired, yet Anne and Fred continue to work in earnest for the organizations they love. Anne has led and strengthened the Hudson River Sloop Clearwater, with terms as President and on the board. Fred currently serves on nine boards, including the Community Foundations’ Putnam Advisory Board. Beyond their efforts to protect the environment, both are working to actively promote connection to it. Finding new ways to engage children with the environment represents a culmination of their personal, charitable and spiritual values. This education, they believe, will influence our future in profound ways.

“I often take the long-view when considering how to spend my time,” says Fred. “How do I want to be remembered? And then, how would I have to live to become remembered that way? For me, I want to be remembered as someone who left the world at least a little better, even if only in one corner. And so I work to be supportive, generous and present for and with others. I would rather leave this kind of legacy than my name on a building.”

They see their efforts as setting in motion a better tomorrow for all – where development doesn’t threaten natural resources or quality of life in the Hudson Valley; where children experience kinship with the natural world; and perhaps, where we all might consider the ways we show our gratitude for what we have.
“I live a blessed life, and have been fortunate in many ways. Certainly, I would say that marrying Lucie was one of life’s greatest blessings.”

Lucie Walker modeled selfless and devoted service to her family, friends and people in need.

A Legacy of Love

“I live a blessed life,” said Charles ‘Bud’ Walker, “and have been fortunate in many ways. Certainly, I would say that marrying Lucie was one of life’s greatest blessings.” As he tells it, the story of his life with his late wife, Lucie, was one of love, compassion, strength and service – each a cornerstone in the foundation of their own relationship and family.

The pair met at SUNY Ulster and both went off to SUNY schools upstate – he to Brockport and she to Oswego. Having grown up in the Hudson Valley, after college they returned here to marry and raise their family. Despite the demands of successful careers and parenting, Lucie and Bud remained committed in their service to others.

While Lucie was working as a travel agent (and later at Woodstock Harley Davidson) she volunteered hundreds of hours in nearly every organization that her children were involved with – Scouts, swim clubs, crew, soccer, school bands and PTA, as well as numerous organizations in their community of Hurley. In addition to his role as the Administrator of Hudson Valley Foot Associates, Bud serves as a trustee for Ulster Savings Bank and remains active on the boards of numerous non-profit organizations, as he’s done for the past 30 plus years.

“Lucie had a knack for quietly taking care of others and always deflecting attention from herself,” said Bud, reflecting on his wife’s legacy. “It was simply in her nature to be compassionate and understated. So when she passed the question became, ‘How can I carry that forward?’ ”

Working with close friends and the Community Foundations, he decided to establish a fund that would bear her name and ideals in perpetuity. Opened on her birthday in March of 2011, the Lucie M. Walker Fund has been granting ever since.

A family affair.

Bud describes the fund as a vehicle for “promoting Lucie’s passion for quietly helping others.” To determine who will receive grants, Bud convenes the couple’s adult children, Larissa and C.J., as well as a few trusted friends. Together they draw on the values the couple established at home – generosity, gratitude, courage and faith – to determine which causes and projects to support. Their focus is on local organizations that provide tangible help to neighbors. Since 2011, the fund has made dozens of grants to purchase diapers, feed families, care for rescued animals, secure bikes for young kids and send children affected by cancer to summer camp.

Long-term, the intention of the fund is to continue making a difference in the community. Bud and his children lovingly collaborate to make their grants now – and he trusts them to continue Lucie’s legacy into the future. “Both our children embody her values and for that I am grateful. I know they’ll continue to put meaningful support into the hands of those who need it most.” In partnership with the Community Foundations, the loving generosity of the Walker family will continue to shape our region for generations to come.
Reducing Hunger, Reducing Waste; FeedHV.org Feeds the Hudson Valley

Since 2014, the Community Foundations’ Farm Fresh Food initiative has expanded the menu at feeding programs throughout the region, resulting in over one million pounds of fresh food reaching many thousands of neighbors. After two years of success, the Foundations convened nonprofits, volunteers and donors working to feed the Hudson Valley – to ask what they needed to further strengthen our regional food system.

Among those conversations, one question of “what if…?” has added thousands of pounds of food to pantries and feeding programs. “What if we could streamline food donations – matching excess food from producers (such as farmers, caterers and more) to agencies? We could put good food to use, rather than to waste.”

With that question in mind, the Foundations identified software to do just that. In partnership with the NoVo Foundation, the Ralph E. Ogden Foundation, the Louis Greenspan Charitable Trust, the Thompson Family Foundation, Bruderhof Foundation, the Louis Greenspan Charitable Trust, with the NoVo Foundation, the Ralph E. Ogden Foundation, and the Louis Greenspan Charitable Trust,FeedHV launched in 2017.

The web and mobile-based app employs a simple matching process to link food donations to feeding programs through a network of engaged volunteers. FeedHV brings the community together to provide local, nutritious food to those who need it most. To date the app has provided tens of thousands of pounds of fresh, local food to neighbors who need it.

Central to its success are dedicated volunteers – who are recovering, harvesting and processing about 5,000 lbs of food per month. Weekly ‘super volunteer’ Debbie St. Onge of Poughkeepsie said she signed up because “in our ever-busy society, squeezing in volunteering can be challenging. (With FeedHV matching software,) emails keep me notified of opportunities nearby, and I can pick a delivery based on the time and place that works for my schedule. After each run I leave satisfied to have saved food from being wasted while helping those in my community.”

The app is currently operating in Dutchess, Orange, Putnam and Ulster counties – and will be expanding into Columbia, Greene and Sullivan counties soon. If you would like to learn more, or join Debbie in moving food, please see the app website at FeedHV.org.

For Hudson Valley residents and visitors alike the beautiful scenery of our region inspires awe. Whether that call of the land draws people to ambling streams, mountain heights or the hallowed grounds of history, our valley has something for nearly everyone. For some, however, accessibility factors into whether that call is answered. With help from generous supporters like you, last year the Mohonk Preserve deepened its investment in inclusivity – making those connections easier.

The Mohonk Preserve’s mission is to protect the Shawangunk Mountains region and inspire people to care for, enjoy and explore their natural world. The Preserve manages over 8,000 square acres of diverse ridges, forests, fields, streams, ponds and more. Each year more than 200,000 visitors take in the trails, vistas and wildlife. Of these guests approximately 4,000 use mobility equipment. For some, that call of the land draws people to ambling streams, mountain heights or the hallowed grounds of history, our valley has something for nearly everyone. For some, however, accessibility factors into whether that call is answered. With help from generous supporters like you, last year the Mohonk Preserve deepened its investment in inclusivity – making those connections easier.

The request aligned with the community’s values to bring this opportunity back to his community. The request exceeded what the program could cover. That is where the Bruderhof Community stepped forward to make the purchase possible.

Johann Huleatt, Outreach Director for the Bruderhof Communities, serves on the Foundations’ Ulster Advisory Board. After reviewing the application Johann felt compelled to bring this opportunity back to his community.

When a Community Comes Together No Path Is Out of Reach

To quote Mary “thank you for recognizing that individuals with disabilities wish to get out on preserves. I was so excited to visit with a friend when I saw [online] that an all-terrain wheelchair was provided. My friend and I both have a mobility impairment and we each need a wheelchair to get out on the trails… going out alone really diminishes the experience.”

In response to this feedback the organization applied for a Community Grant to buy a second all-terrain wheelchair.

Primarily supported by proceeds from the annual Garden Party, the Community Grants program is funded by the community, for the benefit of the community. While Mohonk Preserve was among the 40 organizations to receive funding through the program last year, the necessary costs exceeded what the program could cover. That is where the Bruderhof Community stepped forward to make the purchase possible.

Johann felt compelled to bring this opportunity back to his community. The request exceeded what the program could cover. That is where the Bruderhof Community stepped forward to make the purchase possible.

With the new wheelchair Mohonk has already seen an increase in visits from guests who use mobility equipment. Whether the chairs are taking Mary and her friend out together, empowering students to join their classmates on the trail, or helping bring families together outdoors, paths open for all.

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Back in 2015 the Preserve purchased an all-terrain wheelchair to offer guests a sturdy way to get out and enjoy the trails. Shortly after they heard from a visitor named Mary who prompted them to double their efforts.

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Packing Mason Jar Cookies™ is only one facet of what happens at Mid-Hudson Works every day. Founded in 1948, the organization was established to create economic opportunity and independence for veterans and other individuals with mental and physical disabilities. At their 5,200 square foot building in the heart of Poughkeepsie, skilled workers perform a variety of tasks for businesses around the world. Their customers vary from makers of large aeration systems for water treatment facilities to sellers of hand-labeled food packages.

While only one part of their day-to-day operations, those jars offered a big opportunity to increase efficiency. With a Community Grant, Mid-Hudson Works was able to purchase a specialty flour-filling machine. The investment would speed up their order fulfillment, and in turn, the number of contracts they could take on. Upon receiving the grant, Executive Director Robert Nellis said “With the new equipment we can achieve a 1½ cup fill in 5 seconds, where it used to take 25 seconds by hand. This fivefold increase is going to change things dramatically for us here!” More jars, more contracts and more jobs for those who need them – made possible by donors like you.

On September 30th, hundreds of friends and supporters gathered to toast regional philanthropy. Hosted by Linda and Tom Hopfenspirger, Bontecou Farm offered a beautiful backdrop of the Shawangunk Mountains. Honorees Floyd Lattin & Ward Mintz, Lou & Candace Lewis and Claudio & Jean Marzollo were celebrated for their generosity and service. The Foundations was deeply saddened by the passing of Jean Marzollo – shortly after honorees were selected. However, the event provided an opportunity to recognize her many community contributions. Proceeds from the event support the Community Grants program which strengthens local nonprofits.

With continued appreciation for this year’s leading sponsors:

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Bruderhof Communities
Floyd Lattin and Ward Mintz

**Gold Sponsors**
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Ulster Savings Bank
Williams Lumber and Home Centers
Woodland Pond at New Paltz

Community Grants Program 2013 -2017

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Together

Our community is only as strong as the network that sustains it. We are proud to foster connections and invest in the charities that deliver solutions. Here is how we have facilitated relationships in our region:

In 1969, a group of Poughkeepsie civic leaders shared a vision of “a foundation, organized and supported by community people, to reflect the distinctive needs of their community.” These leaders created what was then known as the Poughkeepsie Area Fund.

2019 marks 50 years since the founding of what is now the Community Foundations of the Hudson Valley. We are proud stewards of your generous contributions and the legacy created by our founders – and are grateful to work in partnership with you to build our future, stronger, communities.

Join us in looking back – and looking forward, together.

Establishing grant from the McCann Foundation in 1969: $100,000

$ of grants made since: $51,370,584

# of grants made: 10,315

# of nonprofits awarded grants: 1,404

# of classrooms equipped to engage students through our Partnership in Education (PIE) Program, since its founding in 1986: 881

# of donors whose funds make PIE grants possible: 19

# of out-of-classroom learning experiences made possible through the Dyson Foundation funded Field Trip Grants program since 2008: 420, engaging 55,690 students

# of educational dreams seeded since 2000: 2,443, with $4,617,661 in scholarships

$ Amount granted through the Farm Fresh Food Initiative with support of the NoVo Foundation $1,382,779 to 22 agencies, connecting fresh, nutritious food to those who need it most

# of accessible cold-storage hubs created to facilitate donations of fresh produce: 5, serving all of Ulster county

# of counties served by FeedHV, a network created to facilitate food rescue, harvesting and donations: 7, including Columbia, Dutchess, Greene, Orange, Putnam, Sullivan and Ulster counties

# of pounds of food moved through FeedHV (1/2018 – 9/2018): 43,879

# of life-saving automated external defibrillators (AEDs) purchased through the John T. Sloper fund since 2009: 100; with 1 confirmed life-saving treatment

Average # of years an agency fund has been saving/accruing investment returns: 9 Longest: 30

You

Your community. Your vision. Your values.

You have entrusted us with more than dollars and cents – you have shared your aspirations and dreams for our community’s future. Throughout our history we have worked to grow in equal measure with our community’s needs – and your hopes.

You make the difference and always have. Join us today by making a gift that will seed the future with promise for all – forever.

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In our first half century, you have been part of some remarkable achievements. See for yourself some selected highlights from our 50 years—made possible with your support.

Timeline Color Key:
- Mission Moments
- Financial Growth
- Community
- Connections
- Those with gold banners are of particular interest

1969
Founded to support revitalization of the City of Poughkeepsie. The Area Fund provided leadership to the capital campaign to build Mid Hudson Civic Center. Ultimately it owned the Mid Hudson Civic Center, the Cunneen Hackett Cultural Center and the Stanford Medical Center.

1970
$5,000 made in grants

1973
Assets grew from $134,929 to $2.7M in one year; setting a growth trajectory for years to come

1974
Formalized as a Community Foundation

1977
Assets tripled in 3 years, passing $8.2M

1980
Expanded from Poughkeepsie to Dutchess County; became Area Fund of Dutchess County

1997
Office moved from Vassar Road to current location, 80 Washington Street

1998
Annual grants passed the $500K mark

1999
Assets surpass $15M

2002
Annual grantmaking passes $1M mark

2007
Launched Professional Advisors Breakfast to recognize and connect with professional advisor community

2008
Started to offer socially responsible investment pool as an option to fund holders

2009
Opened Community Grants to Ulster County nonprofits

2013
Farm Fresh Food initiative launches with $1.25M grant from the New World Foundation Local Economies Project

2014
Received a matching grant from Dyson Foundation to begin raising funds for the Community Foundation of Putnam County

2015
Andrea L. Reynolds resigned to become President of the Dyson Foundation

2006
Formally launched Community Foundation of Ulster County with grant awarded by Assemblyman Kevin Cahill and office space from Ulster Savings Bank. Subsequent support from The Bruderhof and the Dyson Foundation initiated grantmaking.

2007
Community Grants Endowment established to support unrestricted grantmaking

2009
Sue Hartshorn becomes the first woman board chair

2013
Assets surpass $50M

Andrea L. Reynolds
President of the Dyson Foundation
Annual grants passed the $100,000 mark.

Total grants made since 1969 $50M

Created Mid-Hudson Community Profiles website in partnership with Dyson Foundation and United Way; site provides community demographic information

Andrea L. Reynolds appointed President & CEO

Annual grantmaking passes $3M

Awarded an anonymous grant of $1M, the largest to date

Achieved Council on Foundations National Standards accreditation - the highest standard for community foundations

Assets reach $25M

Launched FeedHV mobile app that links surplus food to feeding programs

Total grants made since 1969 $50M

Annual grants passed $250,000
Funds

The Community Foundations is honored to receive gifts of all sizes from people throughout the Hudson Valley and beyond.

Some donors directed their specific gifts to funds, while others entrusted the allocation of their gifts to us. These permanent funds as of June 30, 2018 reflect our donors’ commitment to investing in the betterment of our community, today and always.

Not included in this list are short term, project or pass-through funds.

Donor Advised Funds

Patrick and Barbara Adams Fund* Adelante Donor Advised Fund Lucia Albiner Fund* Anonymous Donation Fund # 1 Anonymous Donor Fund # 3 Anonymous Fund # 18 The Josh and Maria Arenson Fund* Assar Rodrigues Fund Robert G. Auchincloss Advised Fund BANT Fund Eli and Susan Bach Fund Rosalie Beinert Memorial Fund Jeremah L. Berk Donor Advised Fund Jerlin Family Fund Melissa D. Bisaccia Memorial Donor Advised Fund Vicky Y. Bosi Trust Fund Maynard and Ferne Brownell Fund Burrell Family Donor Advised Fund Center Family Donor Advised Fund Carroll and Wickleth Fundable County Youth Development Fund Cross Helen Family Fund* T. J. Cunningham Family Fund DaDougher Charitable Fund* The Dates Fund Elizabeth C. Davis Memorial Fund Galesmere St. Philip’s Memorial Fund Carol W. and G. Vincent Dean Jr. Fund Gallagher Disease Center Charitable Fund Dutchess County Bar Association Fund Ann and Abe Effron Fund for the Hudson Valley*

Funds Supporting Nonprofit Organizations

Aiken Thomson Thoroughbred Rescue Designated Fund Marion Blankenhorn Art Appreciation Fund Joaquin Marie Brady Memorial Fund S. J. Cahn Fund Sarah Jean Cahn Bookson Hebrew Education Fund Sarah Jean Cahn Fund for Vassar College Landscaping Sarah Jane Cahn Fund for Education Robert Ryan J. Family Fund Robert Ryan J. Family Fund*

Funds to Support Nonprofit Organizations

Sigmund Freud Fund Howard E. Schwartz Fund* Eleanor and Montefiore Charitable Fund John J. Cismar Charitable Fund

The Brown family and friends present the Stephanie D. Brody and Barbara M. Murphy Jonathan L. Cohen Memorial Fund


Nonprofit Organizations

Angels of Light Nonprofit Organization Fund Athena Endowment Fund

Bardavon 1869 Opera House Endowment Fund Bardavon Opera Fund Beacon Opera House and Theatre Association Fund Cappella Conservo Endowment Fund Center for Spectrum Services Endowment Center for the Arts of Rhinebeck Endowment Fund Child Abuse Prevention Center Fund David L. Church Fund County Players Theatre Fund* Cottam-Singleton Endowment for LGBTQ Youth Thomas D. Crow Fund John D. Durkin Development Fund Dutchess County Historical Society Fund Dutchess County Regional Chamber of Commerce Foundation Endowment Dutchess County Trust Fund Dutchess Outreach Fund Eben and Walcott Fund Eleanor Roosevelt Center at Val Kill Fund* Family Services Heritage Fund Friends of the Kingston Library Fund Howell Chamber Music Circle Fund JDD, McCarrn Scholars Fund Kingston Lions Club Foundation Killycroc Family Fund Lampert Fund for Vassar Temple Donald P. Love Fund McCabe & Mack Fund McCarrn Ice Arena Dreams of Gold Fund for the Promotion of Ice Skating Foundation Mediation Center of Dutchess County Foundation Medical Oncology of Dutchess County Mental Health America of Dutchess County Fund Mental Health America Organization Mike’s Hope Breast Cancer Foundation Fund Mohonk Preserve Nature and Environment Fund Moorpark and Friends for the Dutchess County Railway Restoration Society Fund

New York State Fund National Association For The Dually Diagnosed Fund New York State Employment Old Dutch Church/Newscombe Fund* Old Dutch Church of Poughkeepsie People’s Place Endowment Fund Performing Arts Endowment Fund Foundation PremierCare Foundation Foundation PremiCare Foundation* Foundation PremierCare Foundation Foundation PremiCare Foundation* Foundation

Funds

Funds
Gift Acknowledgments

Your gifts to the Community Foundations improve lives and invest in the future of our community.

We are grateful to the following donors who made gifts to the Foundations between July 1, 2017 – June 30, 2018.
Colleagues
Committee to Elect Adrian Butch Anderson
Juanita C. Condon
Raymond and Joan Congelli
John and Nancy Connors
Dana S. Conlan
Daniel C. Connaughton
Ellen Connolly
Donald and Valerie Cook
Scott and Rebecca Costikyan
Coombs, Bender & Co.
Patricia D. Coss
Denise and Susan Lyke Cooper
James Copeland and Carolyn Rossi
Joseph A. Coplin
Cathryn, Garland & Rappleyea LLC
Paul Cercar
Wade and Linda Collins
Michael Gold dba The Corporate Image
Dianne Costanzo
Jo Ann Coste-Round and Benjamin F. Round
Robert J. Cotter and Kate O’Neill
County Players Inc.
Brian Cowan
Austin and Lois Cox
CPR Properties Group Inc.
Jeremy B. Cronand
Jean H. Crawford
Margaret L. Crawford
Connors Valley Fire Department Inc.
Cross Country Construction LLC
Sally J. Cross and Mark R. Hahn
Rosella Crowder
David and Kathleen Cullen
Curriculum Room Recachable Trust
T. Jefferson Cunningham II
Wendy W. and Amanda A. Cunningham
Kevin Curry
Joseph and Kathy Curry
Cory L. Cutler
James Cypfer
Davin D’alberto and Peter Gabay
d’Alcange & Co. LLC
Norine Dallvechia
Mary F. and Roger D. Dalton
Patricia Daly
Victoria L. Damron
Jeffrey P. DaPuzzo and Robert H. Hilpert
Calvin A. and Linda Dam
James F. and Nancy Davyton
William and Mattia Davyton
Edward D. Davy II
James W. and Mary Davison
Susan P. Davidson and Allan Mierer
DC Sports NY LLC
Marie A. De Marco
Norman and Cindy T. Dean
Timothy and Alicia Dean
Ehren and Judith S. Quien Leonard
Claire Dils-Doumaugh
Adele L. Dicou
Arti D’Amour CPA & Consultants
John T. and Barbara Delillo
Paul L. DeLucia Cll
Andrew F. Dell’Antonia
Dennis M. Deloach
Mark V. Dennis CFP
Richard and Michaela Dessi
John J. and Alice DePau
Sachi Depande
Fred and Maria DeWald
DGP Corp. dba Leo’s Restaurant
Philadelphia, PA
Helen DeMuro
Richard and Noreen Collier
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college
Financials

Community Foundations of the Hudson Valley
Consolidated Financial Statement
Fiscal year ended June 30, 2018 (Unaudited)

Assets

<table>
<thead>
<tr>
<th>Total</th>
<th>Net Assets</th>
<th>Liabilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>5,974,620</td>
<td>9,085,780</td>
</tr>
<tr>
<td>Investments</td>
<td>65,948,410</td>
<td>5,401,324</td>
</tr>
<tr>
<td>Accounts and Interest Receivable</td>
<td>100,486</td>
<td>263,014</td>
</tr>
<tr>
<td>Pledges Receivable</td>
<td>1,738,861</td>
<td>1,738,861</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>32,977</td>
<td>9,085,780</td>
</tr>
<tr>
<td>Charitable Remainder Untrust</td>
<td>263,014</td>
<td></td>
</tr>
<tr>
<td>Life Insurance Policies</td>
<td>377,681</td>
<td>377,681</td>
</tr>
<tr>
<td>Property and Equipment, net</td>
<td>11,416</td>
<td>11,416</td>
</tr>
</tbody>
</table>

Total Assets 74,447,465

Liabilities

<table>
<thead>
<tr>
<th>Total</th>
<th>Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agency Funds</td>
<td>9,085,780</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>5,401,324</td>
</tr>
<tr>
<td>Accounts Payable and Other Liabilities</td>
<td>27,068</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>59,342</td>
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</tbody>
</table>

Total Liabilities 14,573,514

Net Assets

<table>
<thead>
<tr>
<th>Total</th>
<th>Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>57,494,395</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>2,739,556</td>
</tr>
</tbody>
</table>

Total Net Assets 59,833,951

Total Liabilities and Net Assets 74,447,465

Creating a Lasting Impact

Your Vision Lives On

The Legacy Society recognizes those who have set aside gifts to the Community Foundations through their will or estate plans, for the benefit of our community. We are grateful to the following individuals whose commitment and vision for a better tomorrow will endure.

Anonymous (27 donors)
Mr. and Mrs. Robert Morina
Mr. and Mrs. Frederick Osborn III
Mr. John P. O’Shea
Mr. Francis Palisarti
Mr. and Mrs. Darlene L. Pfeiffer
Mr. David J. Ringwood
Ms. Myrna Saneth
Mr. and Mrs. Harold Seaman
Mr. Phillip Shatz and
Ms. Natalie Marshall
Mr. Chip and Ms. Karen Simon
Mr. Raymond D. Smith Jr. and
Ms. Anne Albritt Smith
Mr. and Mrs. Nevil Smythe
Mr. and Mrs. Joseph Sullivan
Mr. and Mrs. Steven Turk
Dr. Mary Louise Van Winkle
Mr. Jeffrey D. Wood
Mr. Stephen J. Wood
Ms. Patricia A. Wright
Ms. Rebecca Zilinski

With Thanks to Professional Advisors

Since our founding in 1969, the Community Foundations of the Hudson Valley has enjoyed a strong partnership with local professional advisors. When it matures your policy can fund a DAF advised by your children or grandchildren.

Leverage Life Insurance – You can outline your wishes forever.

Family Legacy – Involve your children in making grant recommendations and develop their interest in giving back.

Your Legacy – You can outline your priorities for your fund. You can support an organization, cause or community and entrust the Foundations to fulfill your wishes forever.

Donor Advised Funds are a smart way for you to achieve your charitable goals. I invite you to discuss them with Community Foundations staff – who can help you establish your Donor Advised Fund.

Having a Donor Advised Fund (or DAF) is like having your own foundation without the administrative implications. When talking to friends and neighbors about using a DAF, I highlight the following:

1. Flexibility – You can recommend grants to any nonprofit you choose (local, national or international), small or large, at any time.

2. Tax Benefits – You can maximize and streamline your giving. Giving to your DAF is fully tax deductible. Under the new tax law, you may want to “bunch” your charitable gifts to your DAF in the years you itemize deductions and grant out over time.

3. Complex Gifts – The Community Foundations accepts marketable gifts like appreciated stock, real estate and partnerships. When you donate these assets to your DAF your tax deduction is the fair market value, and you avoid taxes on the gains.

4. Leverage Life Insurance – Give a policy you no longer need or set up a life insurance policy with Community Foundations as the owner and beneficiary. Your premium payments are tax deductible contributions. When it matures your policy can fund a DAF advised by your children or grandchildren.

5. Family Legacy – Involve your children in making grant recommendations and develop their interest in giving back.

6. Your Legacy – You can outline your priorities for your fund. You can support an organization, cause or community and entrust the Foundations to fulfill your wishes forever.

Donor Advised Funds are a smart way for you to achieve your charitable goals. I invite you to discuss them with Community Foundations staff – who can help you establish your Donor Advised Fund.
How Do Community Foundations Work?

1. IT STARTS WITH PEOPLE
   - Individuals
   - Corporations
   - Private Foundations
   - Nonprofit Organizations

2. WITH A PASSION
   - Animal Welfare
   - Arts & Culture
   - Education
   - Environment

3. WHO GENEROUSLY GIVE
   - Cash
   - Securities
   - Real Assets
   - Retirement Funds

   - Insurance
   - Bequests
   - Charitable Trusts

4. TO CREATE FUNDS
   Tailored to achieve their financial and charitable goals

5. THAT ARE DISTRIBUTED
   TO MAKE AN IMPACT
   - Grants
   - Scholarships

   Hudson Valley Seed

Family Services TRAC Program

Mohonk Preserve