



Investment Performance

Recent Returns	Periods ended 12/31/2018		
	Quarter	One Year	Three Years
Endowment Portfolio Equity & Fixed Weighted Average*	-9.48%	-7.85%	5.66%
Endowment Portfolio Benchmark Weighted Average**	-9.08%	-6.09%	5.03%
Socially Responsible Pool	-8.16%	-3.76%	4.80%
Premium Money Market Pool	0.07%	0.26%	0.27%

* Endowment Portfolio weighting: Equity 70%, Fixed 30%

** Benchmark weighting: Russell 3000, 45%; MSCI EAFE, 25%; Barclays Capital, 30%.

The Community Foundations' Endowment Portfolio is targeted to be invested 70% in equity and 30% in fixed income investments. The returns are net of investment management fees. The investment targets, which are comprised of additional asset allocations not shown here, are as follows:

Sector	Target
US Equity – Large Cap Funds	30%
US Equity – Mid and Small Cap Funds	15%
International Equity Funds	25%
Fixed Income	30%

For more information on our asset allocation, please contact Roksolana Geramita at 845-452-3077 or rgeramita@cfhvny.org.

The Russell 3000 Index represents approximately 98% of the U.S. Equity market. This index is constructed to provide a comprehensive, unbiased, and stable barometer of the broad market.

The MSCI EAFE Index is recognized as the pre-eminent benchmark in the United States to measure international equity performance. It comprises 21 MSCI country indices, representing the developed markets outside of North America: Europe, Australasia and the Far East.

The Barclays Capital Intermediate Government/Credit Index measures the performance of dollar-denominated United States Treasuries, government-related (the United States and foreign agencies, sovereign, supranational and local authority debt), and investment-grade credit securities that have a remaining maturity of greater than or equal to 1 year and less than 10 years, and have more than \$250 million or more of outstanding face value.